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# **ANNUAL REPORT 2013**

**Department of Economics**



# **ANNUAL REPORT FOR 2013**

## **Department of Economics**

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**ANNUAL REPORT for the period of 01.01.2013 – 31.12.2013**



### **Department of Economics**

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## FOREWORD

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This report gives an overview of the activities of the Economics Department at the University of Vienna in the calendar year 2013.

The year 2013 has seen less dramatic changes in the composition of the department of economics than the years before. Still, two of our highly valued tenured professors have left, Gerhard Clemenz and Peter Rosner. Peter has been head of the department for many years, while Gerhard had served many years as Chair of the University Senate. In addition, one of our post-docs, Christian Roessler left to take a job in the USA. We are currently in the process of filling all three positions. Two new department members arrived this autumn: Matan Tsur arrived from New York University to start a 6 year post doc position, while Katrin Rabitsch is replacing Gerhard Clemenz for one year.

In terms of our educational programs, this year has seen the start of a refurbished masters program in English. The first cohort of new students is now under way and it will be interesting to see how the new structure influences both the quantity and quality of new student cohorts.

According to the Handelsblatt ranking we continue to be the top department in Austria as far as research publications are concerned and one of the top ten institutions in the German-speaking area in the field.

One important change for our department in the year 2013 has been the move to our new building. Where in the past years, the department was split between a central location (Hohenstaufengasse) and a suburban location (Brünner Straße), the department is now united in one completely renovated building at the newly named Oskar-Morgenstern-Platz. With this new location a long-term wish of the department has been fulfilled.

With all the changes that have been implemented in the last years, the department is now a vibrant place for both teaching and research with many lively seminars. Moreover, there are many research and social interactions between colleagues.

Our goal is to achieve and maintain excellence in both research and teaching. The current report provides a snapshot of what we have been doing in 2013 to achieve these goals.

Maarten Janssen  
Head of Department

## EXECUTIVE SUMMARY

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### Personnel (by the end of 2013):

- 31 full-time faculty of which 9 full professors, 5 associate professors, 1 visiting professor and 16 assistant professors
- 8 full-time administrative staff
- About two dozen external lecturers, tutors and teaching assistants (all part time)

### Fields of research (alphabetical order):

Competition policy, Econometrics, Economics & Psychology, Economics & Sociology, Economic Theory & Mathematical Economics, Environmental Economics, Experimental Economics, Financial Economics, Game Theory & Applications, Growth & Development, History of Economic Thought & Philosophy of Economics, Imitation & Learning, Industrial Organization, Information Economics, International Economics, Labor Economics, Macroeconomics, Microeconomics, Pricing, Public Economics & Political Economy

### Research and publications

Our research is documented in 14 Working Papers and 21 journal articles, many of which appeared in high-profile journals such as European Economic Review, Games and Economic Behavior, Journal of the European Economic Association, Journal of Public Economics, Journal of Risk and Uncertainty.

### Dissemination of research and exchange of ideas

The Department had more than 100 academic visitors over the year and our faculty made a similar number of trips to visit researchers in other departments and to present their research at conferences and workshops. We organized two regular research seminars in which 46 speakers presented their research and two conferences and one workshop (with an additional 73 invited speakers).

We also strive to disseminate our research to the public, contribute to public debate, interviews and public speeches of our faculty. For example, authors have expressed their personal views in 13 Articles in the Media.

### Teaching

Our faculty has taught dozens of classes at all levels. Student intake in 2013 was 243 at the Bachelor Level, 98 at the Master level, and 9 at the PhD level. At the undergraduate level, about half of our students are Austrian, about a third is female. We congratulate the 22 Master students who completed their Master's thesis and the 4 students who completed their PhD thesis.

### Administration and Services to the profession

Faculty members have contributed much of their time and effort to administration of the Department, the faculty and other (internal and external) institutions. We have extensively served as referees, editors and the like to promote the scientific discourse.

## ORGANIZATION, FACULTY AND STAFF

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### Organization

Head of Department: Maarten Janssen

Deputy Head of department: Wieland Müller

Deputy Director of studies: Karl Schlag

Deputy Director of graduate studies: Maarten Janssen

Ana-Begona Ania-Martinez served as Vice-Dean of the Faculty

### Incoming faculty

**Katrin Rabitsch** holds a PhD from European University Institute and joined us as a visiting professor. Her main research interests are in International Macroeconomics & Finance, Business Cycles, Open Economy Macroeconomics, Monetary Economics.

**Matan Tsur** holds a PhD from New York University and joined us as an assistant professor. His main research interests are in Microeconomic Theory, Contract Theory, Financial Economics, Behavioral Economics.

### Leaving faculty

**Christian Roessler** was employed as assistant professor at our Department from Oct 1, 2011 – June 1, 2013. His main research interests are in Economic Theory & Mathematical Economics, Industrial Organization. He accepted a position as associate professor at the Department of Economics at the California State University, East Bay. We congratulate!

**Gerhard Clemenz** was employed as Professor at our Department from March 1, 1995 - February, 28, 2013. His main research interests are in Competition Policy, Environmental Economics, Industrial Organization, International Economics.

**Peter Rosner** was employed as Associate Professor at our Department from September 1, 1974 – September 20, 2013. His main research interests are in History of Economic Thought & Philosophy of Economics, Public Economics & Political Economy.

## Thank you, Gerhard Clemenz and Peter Rosner

Prof. Gerhard Clemenz has retired with the end of the Winter Semester 2012/13. He was born in Vienna in 1949 and obtained his doctoral degree (1981) and his Habilitation (1986) from the University of Vienna. He also holds an M.A. in Development Economics from the University of East Anglia (1975). In 1990, he was appointed full Professor of Economics at the University of Regensburg, and in 1995 he joined our Department. As one of three additional Economics professors who were appointed in the context of the newly founded Business school (BWZ), he played an important role in shaping this recent institution of the university. Later, from 2003 – 2009, Gerhard Clemenz also served as chairman of the Academic Senate of the University of Vienna.



He has published widely in the areas of *international trade*, *environmental economics*, and *industrial economics*. These fields were also the main focus of his teaching, both in the Economics and in the Business departments. In recent years his research has focused mainly on the economics of competition. He was a member of the Economic Advisory Group on Competition Policy at the DG Competition of the European Union, and was (and still is) frequently involved in the proceedings of the Austrian Cartel-Court. He has visited many foreign universities as a teacher or researcher; e.g. in 1992 the Free University of Berlin as a visiting professor for "International Monetary Economics" (Stiftungsprofessur der Deutschen Bundesbank), in 1999 the Haas School at U.C. Berkeley, or in 2011/12 the Kennedy School of Government at Harvard (as a senior fellow).

Ao. Prof. Peter Rosner has retired with the end of the Summer Semester 2013, but continues to teach some courses in the Economics curriculum. He was born in 1948 and obtained his doctoral degree (1981) and his Habilitation (1988) at the University of Vienna. His two main fields of research (and also the focus of his teaching) were (and are) *History of Economic Thought* and *Applied Economic Theory*, particularly *Social Policy*. He has published several books and numerous articles in scholarly journals, and has also occasionally joined the public debate in the press. As chairman of the relevant committee, he was a decisive force in creating a modern Economics curriculum at the University of Vienna. His unpretentious character and diplomatic skill made him a successful Department Head in the later years of his tenure.



The department is very grateful for the service that Gerhard and Peter have done to the University of Vienna in general and the department in particular. We are also proud that they have taken up our invitation to remain active in research and/or teaching and still regularly come to the department after their retirement. We hope that we may continue to see both of them in many years to come.

Maarten Janssen and Manfred Nermuth



## List of Fulltime Faculty (in alphabetical order, research interests indicated)

**Ana-Begona Ania-Martinez**, assoc. prof.

Experimental Economics, Financial Economics, Game Theory & Applications, Imitation & Learning, Information Economics, Microeconomics

**Pedro Bom**, ass. prof.

Econometrics, Macroeconomics, Public Economics & Political Economy

**Alejandro Cunat**, prof.

Financial Economics, Growth & Development, International Economics, Macroeconomics

**Harald Fadinger**, ass. prof.

Growth & Development, Industrial Organization, International Economics, Macroeconomics

**Daniel Garcia**, ass. prof.

Game Theory & Applications, Industrial Organization, Information Economics

**Theresa Grafeneder-Weissteiner**, ass. prof.

Growth & Development, International Economics, Macroeconomics

**Maarten Janssen**, prof.

Competition Policy, Economics & Sociology, Game Theory & Applications, Industrial Organization, Information Economics, Microeconomics, Pricing

**Melis Kartal**, ass. prof.

Public Economics & Political Economy

**Robert Kunst**, prof.

Econometrics, Macroeconomics

**Francesco Lancia**, ass. prof.

Growth & Development, Macroeconomics, Public Economics & Political Economy

**Karin Mayr**, ass. prof.

Growth & Development, International Economics, Labor Economics, Public Economics & Political Economy

**Monika Merz**, prof.

Macroeconomics , Labor Economics

**Karl Milford**, assoc. prof.

History of Economic Thought & Philosophy of Economics

**Wieland Müller**, prof.

Competition Policy, Economics & Psychology, Experimental Economics, Game Theory & Applications, Industrial Organization, Microeconomics

**Manfred Nermuth**, prof.

Economic Theory & Mathematical Economics, Information Economics, Microeconomics



**Konrad Podczeck**, assoc. prof.

Economic Theory & Mathematical Economics, Game Theory & Applications,  
Microeconomics

**Owen Powell**, ass. prof.

Experimental Economics, Behavioral Economics, Economic Growth

**Katrin Rabitsch**, visiting professor

International Macroeconomics & Finance, Business Cycles, Open Economy  
Macroeconomics, Monetary Economics

**Heiko Rachinger**, ass. prof.

Econometrics, Macroeconomics

**Kunibert Raffer**, assoc. prof.

Growth & Development, Public Economics & Political Economy

**Karl Schlag**, prof.

Econometrics, Economic Theory & Mathematical Economics, Experimental Economics,  
Game Theory & Applications, Imitation & Learning, Industrial Organization,  
Microeconomics, Pricing

**Sandro Shelegia**, ass. prof.

Game Theory & Applications, Industrial Organization, Microeconomics, Pricing

**Joshua Sherman**, ass. prof.

Competition Policy, Industrial Organization, Microeconomics, Pricing

**Natalia Shestakova**, ass. prof.

Experimental Economics, Industrial Organization

**Gerhard Sorger**, prof.

Economic Theory & Mathematical Economics, Game Theory & Applications, Growth &  
Development, Macroeconomics

**Mariya Teteryatnikova**, ass. prof.

Game Theory & Applications, Microeconomics

**James Tremewan**, ass. prof.

Economics & Psychology, Experimental Economics, Public Economics & Political Economy

**Matan Tsur**, ass. prof.

Microeconomic Theory, Contract Theory, Financial Economics, Behavioral Economics

**Jean-Robert Tyran**, prof.

Economics & Psychology, Economics & Sociology, Experimental Economics, Labor  
Economics, Microeconomics, Public Economics & Political Economy

**Katharina Wick**, ass. prof.

Environmental Economics, Game Theory & Applications, Growth & Development,  
Microeconomics, Public Economics & Political Economy

## **Assisting & Visiting Staff**

### **Tutors**

Berger Michael  
Dammerer Quirin  
Guttmann Therese  
Hartl Anton  
Kerschbaumer Florentin  
Krapfenbauer Mario  
Lechinger Vanessa  
Nasui Cezara-Liana  
Reiss Miriam  
Reiter Sarah  
Sarah Reiter  
Sator Georg  
Scheuch Christoph  
Stelzeneder Dominik  
Tschopp Daniel  
Wagner Tanja  
Zechner Marius  
Zessner-Spitzenberg Leopold

### **Teaching assistants (Studienassistenten)**

Holaubeck Karl  
Kolesnik Michael  
Krapfenbauer Mario  
Sator Georg

### **Emeriti**

Dierker Egbert  
Mueller Dennis

### **External lecturers**

Alexander Rabas  
Baltzarek Franz  
Birer Gürkan  
Christopher Nell  
Dierker Hildegard  
Foster-McGregor Neil  
Holzner Mario  
Honda Jun  
Hrdina Thomas  
Jiang Ming-Jin  
Luchini Stephane  
Mahlich Jörg  
Mahmudiev Yordan  
Majher Pavol  
Michalitsch Gabriele  
Nautz Jürgen  
Schratzenstaller Margit  
Silgoner Maria Antoinette  
Spitzer Florian  
Streißler Erich  
Teschl Miriam  
Weigel Wolfgang  
Krysowski Eryk  
Khalil Makram  
Duchateau Kristin  
Kolm Julian  
Das Sabyasachi

## PhD Students

The following persons are employees of the University (internally or externally funded).

Das, Sabyasachi  
Funovits, Bernd  
Garbers, Hendre  
Honda, Jun  
Kasberger, Bernhard  
Kerndler, Martin  
Khalil, Makram  
Kolm, Julian  
Krysowski, Eryk  
Nell, Christopher  
Nikolic, Milica

Mahmudiev, Yordan  
Majher, Pavol  
Mişcişin, Ion  
Molnárová, Zuzana  
Obradovits, Martin  
Quevedo, Fernando  
Rabas, Alexander  
Sen, Ali  
Sobolev, Anton  
Spitzer, Florian

## Administrative Staff

Sylvie Hansbauer	(Financial Administration, Student & Faculty Support, i3V & Univis System)
Annemarie Kellner	(e-Learning, Student & Faculty Support, i3V & Univis System)
Andreas Öller	(IT support)
Elisabeth Polster	(Course-Coordination, PhD-Economics Program, Erasmus Outgoing/Incoming, Student & Faculty Support, i3V & Univis System)
Gabriele Prochaska	(General administrative support)
Elizabeth Raab	(Student & Faculty Support, i3V & Univis System)
Sandra Weißenböck	(Webmaster, i3V & Univis System, Project Administration, Student & Faculty Support, e-Learning, Research Activities Documentation)
Heide Marie Wurm	(i3V & Univis System, Student & Faculty Support, Project Administration, u:cris)

## STUDENT INTAKE AND COMPLETED THESES

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Student intake in 2013 was about 350 (243 at the Bachelor Level, 98 at the Master level, and 9 at the PhD level). At the undergraduate level, about half of our students are Austrian, about a third is female. Total enrollment in 2013 was about 650 students. In particular, enrollment in the Bachelor program was 454 (summer term) and 425 (winter); in the Master program 184 (summer) and 186 (winter); in the PhD program 46 (summer) and 51 (winter).

We congratulate the 22 Master students who completed their Master's thesis and the 4 students who completed their PhD thesis.

### Master's theses

Name	First name	Title	Supervisor
<b>BRUGGER</b>	Thomas Klaus	Is M&A activity in the pharma industry an answer to excess capacity?	JANSSEN, Maarten
<b>DAVERVELDT</b>	Floris	Agglomeration Forces and Competitiveness in the European Manufacturing Industry.	FOSTER-McGREGOR, Neil
<b>FRIEDL</b>	Reinhard	A Fundamental Analysis of the Viennese Housing Market	FOSTER-McGregor, Neil
<b>GARDOCKA</b>	Anna	Determinants of Fixed Exchange Rate Regime	NERMUTH, Manfred
<b>HERGOVICH</b>	Sven	Der Nettobeschäftigungseffekt von Green Jobs am Beispiel Österreich	WEIGEL, Wolfgang
<b>KANITSAR</b>	Georg	Social Preferences in Voting on Redistribution	KARTAL, Melis
<b>KEMPER</b>	Johanna Mirka	Trade Imbalances in the European Monetary Union. An Analysis of the Demand for Intra- and Extra-European Imports and Exports with Special Focus on Austria and the Netherlands.	FOSTER-McGREGOR, Neil
<b>KRABB</b>	Philipp	Informational Content of the Yield Curve and the Crisis	KUNST, Robert
<b>KRYSOWSKI</b>	Eryk	Strictly proportional random voting mechanisms without dummy voters	JANSSEN, Maarten

<b>LALEVA</b>	Mila	Why the Propositions of Behavioral (Law and) Economics Should be Considered in the Process of Renewable Energy Regulation and Policy Making.	WEIGEL, Wolfgang
<b>LASTER</b>	Daphne Channa	Calculating Terror: A Game Theoretic Approach to Hostage-Taking	JANSSEN, Maarten
<b>LORENZ</b>	Hanno	An Economic Evaluation of the Alert Mechanism Report	SILGONER, Maria-Antoinette
<b>MARUSZCZAK</b>	Markus	The Role of Export Promotion Programs: Increasing growth through exporting	CLEMENZ, Gerhard
<b>OBERHAUSER</b>	Sophie	Duration analysis of unemployment spells in the Austrian labor market using linked employer-employee data	UYVAL, Selver Derya
<b>OLSZEWSKI</b>	Adam	The Role of Consumption Channel in Transmission of the Non-Keynesian Effects of Fiscal Policy. The Evidence for Italy	FOSTER-McGREGOR, Neil
<b>PAPRSEK</b>	Miriam	Arbeitsmarktentlastung in der Krise durch verordnete Kurzarbeit.	WEIGEL, Wolfgang
<b>REITER</b>	Oliver	The sector bias of skill-biased technical change in recent decades	STEHRER, Robert
<b>REITZINGER</b>	Stephanie	Gender-Based Taxation in Austria. A Microsimulation Analysis	FENT, Thomas
<b>RIEFF</b>	Joe	Culture, Institutions and Cooperation	POWELL, Owen
<b>SCHÖNLEITNER</b>	Nataliya	The possibility of implementing dynamic pricing in low income countries: a case study on the Ukrainian electricity market	SHESTAKOVA, Natalia
<b>WILDAUER</b>	Rafael	Long Run Effects of Monetary Policy on the German Economy.	FOSTER-McGREGOR, Neil
<b>ZAWOJSKA</b>	Ewa	Analysis of Demographic and Economic Factors Influencing Life Satisfaction of Polish People	FOSTER-McGREGOR, Neil

## Phd Thesis

<b>Name</b>	<b>First Name</b>	<b>Title</b>	<b>Supervisor</b>
<b>ABDULLAEV</b>	Umidjon	Essays on Labor Dynamics and Monetary Policy in Emerging Economies	SORGER, Gerhard & GEHRIG-MERZ, Monika
<b>BRUNHART</b>	Andreas	Economic Growth and Business Cycles in Liechtenstein - Econometric Investigations Considering the Past, Present, and Future	KUNST, Robert & SCHLAG, Carsten-Henning
<b>HOLL</b>	Jürgen	Stochastic Unit-Root Models in Economics - Essays on Testing, Estimating and Forecasting	KUNST, Robert & RESCHENHOFER, Erhard
<b>YAN</b>	Miaomiao	Essay in Econometrics	KUNST, Robert & ZULEHNER, Christine

## PUBLICATIONS

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### Refereed journals

Cuñat, Alejandro, with Breinlich, Holger, (2013), Geography, Non-Homotheticity, and Industrialization: A Quantitative Analysis, [\*Journal of Development Economics\*](#), **103**, issue 1, p. 133-153.

Cuñat, Alejandro, with Fons-Rosen, Christian, (2013), Relative Factor Endowments and International Portfolio Choice, [\*Journal of the European Economic Association\*](#), **11**, issue 1, p. 166-200.

Grafeneder-Weissteiner, Theresa, with Prettner, Klaus, (2013), Agglomeration and Demographic Change, [\*Journal of Urban Economics\*](#), **74**, issue 1, p. 1-11.

Janssen, Maarten, with Parakhonyak, Alexei, (2013), Consumer Search Markets with costly Re-visits, [\*Economic Theory\*](#), published online June 2013.

Janssen, Maarten, with Parakhonyak, Alexei, (2013), Price Matching Guarantees and Consumer Search, [\*International Journal of Industrial Organization\*](#), **31**, issue 1, p. 1-11.

Mayr, Karin, (2013), Immigration and Voting on the Size and the Composition of Public Spending, [\*FinanzArchiv/Public Finance Analysis\*](#), **69**, issue 2, p. 135-147.

Mueller, Dennis, (2013), The State and Religion, [\*Review of Social Economy\*](#), **71**, issue 1, p.1-19.

Mueller, Dennis, with Gugler, Klaus, Peev, Evgeni, and Segalla, Esther, (2013), Institutional Determinants of Domestic and Foreign Subsidiaries' Performance, [\*International Review of Law and Economics\*](#), **34**, issue 1, p. 88-96.

Mueller, Dennis, with Gugler, Klaus, and Peev, Evgeni, (2013), Determinants of Ultimate Control of Large Firms in Transition Countries: Empirical Evidence, [\*Journal of Institutional and Theoretical Economics\*](#), **169**, issue 2, p. 275-303.

Müller, Wieland, and Tan, Fangfang, (2013), Who acts more like a Game Theorist? Group and Individual Play in a Sequential Market Game and the Effect of the Time Horizon, [\*Games and Economic Behavior\*](#), **82**, issue 1, p. 658-674.

Nermuth, Manfred, with Pasini, Giacomo, Pin, Paolo, and Weidenholzer, Simon, (2013), The Informational Divide, [\*Games and Economic Behavior\*](#), **78**, issue 1, p. 21-30.

Podczeck, Konrad, with Greinecker, Michael, (2013), Liapounoff's Vector Measure Theorem in Banach Spaces and Applications to General Equilibrium Theory, [\*Econ Theory Bull\*](#), **1**, issue 2, p. 157-173.

Roessler, Christian, (2013), On Distance Metrics in Location Problems. [\*Economic Inquiry\*](#), **51**, issue 1, p. 1087-1099.



Schlag, Karl, with Van der Weele, Joel, (2013), Eliciting Probabilities, Means, Medians, Variances and Covariances without Assuming Risk Neutrality. [\*Theoretical Economics Letters\*](#), **3**, p. 38-43.

Schlag, Karl, with Galbiati, Roberto and Van der Weele, Joel, (2013), Sanctions that Signal: An Experiment. [\*Journal of Economic Behavior & Organization\*](#), **94**, issue 1, p. 34-51.

Schlag, Karl, with Gossner, Olivier, (2013), Finite-sample exact tests for linear regressions with bounded dependent variables. [\*Journal of Econometrics\*](#), **177**, issue 1, p. 75-84.

Sorger, Gerhard, with Mitra, Tapan, (2013), On Ramsey's Conjecture, [\*Journal of Economic Theory\*](#), **148**, issue 5, p. 1953-1976.

Sorger, Gerhard, with Pichler, Paul, and Niemann, Stefan, (2013), Central Bank Independence and the Monetary Instrument Problem, [\*International Economic Review\*](#), **54**, issue 3, p. 1031-1055.

Sorger, Gerhard, with Stark, Oded, and Wang, Yong, (2013), Migration and Dynamics: How a Leakage of Human Capital Lubricates the Engine of Economic Growth, [\*International Review of Economics and Finance\*](#), **28**, issue 1, p. 26-37.

Sorger, Gerhard, with Pichler, Paul and Niemann, Stefan, (2013), Public Debt, Discretionary Policy, and Inflation Persistence, [\*Journal of Economic Dynamics and Control\*](#), **37**, issue 6, p. 1097-1109.

Sorger, Gerhard, with Stark, Oded, (2013), Income Redistribution Going Away: The Reversal Power of the Concern for Relative Deprivation, [\*Journal of Economic Behavior and Organization\*](#), **86**, issue 1, p. 1-9.

Tyran, Jean-Robert, with Cappelen, Alexander, Nielsen, Ulrik, Sørensen, Erik and Tungodden, Bertil, (2013), Give and Take in Dictator Games, [\*Economics Letters\*](#), **118**, issue 2, p. 280-283.

Vida, Peter, with Buenrostro, Lucia and Dhillon, Amitra, (2013), Scoring Rule Voting Games and Dominance Solvability, [\*Social Choice and Welfare\*](#), **40**, issue 2, p. 329-352.

## Working Papers

### "Mergers in Bidding Markets,"

Janssen, Maarten & Karamychev, Vladimir

[Tinbergen Institute Discussion Papers](#)

#### Abstract:

We analyze the effects of mergers in first-price sealed-bid auctions on bidders' equilibrium bidding functions and on

revenue. We also study the incentives of bidders to merge given the private information they have. We develop two models, depending on how after-merger valuations are created. In the first, single-aspect model, the valuation of the merged firm is the maximum of the valuations of the two firms engaged in the merger. In the multi-aspect model, a

bidder's valuation is the sum of two components and a merged firm chooses the maximum of each component of the two merging firms. In the first model, a merger creates incentives for bidders to shade their bids leading to lower revenue. In the second model, the non-merging firms do not shade their bids and revenue is actually higher. In both models, we show that all bidders have an incentive to merge.

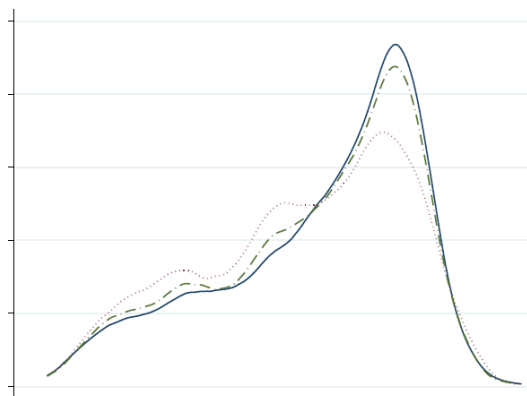
### "Gaming in Combinatorial Clock Auctions,"

Janssen, Maarten & Karamychev, Vladimir

[Tinbergen Institute Discussion Papers](#)

#### *Abstract:*

Combinatorial Clock Auctions (CCAs) have recently been used around the world to allocate spectrum for mobile telecom licenses. CCAs are claimed to significantly reduce the scope for gaming or strategic bidding. This paper shows, however, that CCAs facilitate strategic bidding. Real bidders in telecom markets are not only interested in the spectrum they win themselves and the price they pay for that, but also in raising rivals' cost. CCAs provide bidders with excellent opportunities to do so. High auction prices in recent auctions in the Netherlands and Austria are probably to a large extent due to the CCA format. Bidding under a budget constraint is also a highly complicated gaming exercise in a CCA.

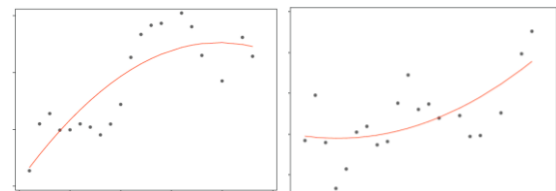


### "Risk Aversion Relates to Cognitive Ability: Fact or Fiction?,"

Andersson Ola & Holm, Håkan J. & Tyran, Jean-Robert & Wengström, Erik  
[Discussion Papers](#)

#### *Abstract:*

Recent experimental studies suggest that risk aversion is negatively related to cognitive ability. In this paper we report evidence that this relation might be spurious. We recruit a large subject pool drawn from the general Danish population for our experiment. By presenting subjects with choice tasks that vary the bias induced by random choices, we are able to generate both negative and positive correlations between risk aversion and cognitive ability. Structural estimation allowing for heterogeneity of noise yields no significant relation between risk aversion and cognitive ability. Our results suggest that cognitive ability is related to random decision making rather than to risk preferences.



### "Deciding for Others Reduces Loss Aversion,"

Andersson Ola & Holm, Håkan J. & Tyran, Jean-Robert & Wengström, Erik  
[Discussion Papers](#)

#### *Abstract:*

We study risk taking on behalf of others, both with and without potential losses. A large-scale incentivized experiment is conducted with subjects randomly drawn from the Danish population. On average, decision makers take the same risks for other people as for themselves when losses are excluded. In contrast, when

losses are possible, decisions on behalf of others are more risky. Using structural estimation, we show that this increase in risk stems from a decrease in loss aversion when others are affected by their choices.

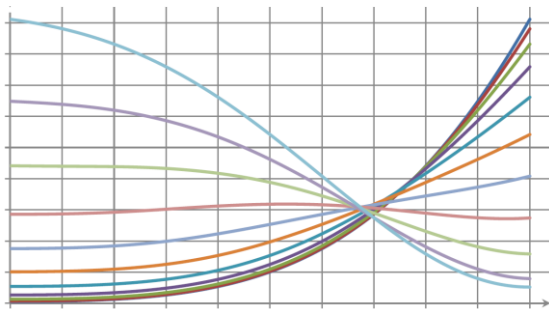
### "Second Thoughts on Free Riding,"

Nielsen, Ulrik H. & Tyran, Jean-Robert & Wengström, Erik

[Discussion Papers](#)

#### *Abstract:*

We use the strategy method to classify subjects into cooperator types in a large-scale online Public Goods Game and find that free riders spend more time on making their decisions than conditional cooperators and other cooperator types. This result is robust to reversing the framing of the game and is not driven by free riders lacking cognitive ability, confusion, or natural swiftness in responding. Our results suggest that conditional cooperation serves as a norm and that free riders need time to resolve a moral dilemma.



### "Price Competition and Reputation in Markets for Experience Goods: An Experimental Study,"

Huck, Steffen & Lünser, Gabriele K. & Tyran, Jean-Robert

[Discussion Papers](#)

#### *Abstract:*

We experimentally examine the effects of price competition in markets for experience goods where sellers can build up reputations for quality. We compare

price competition to monopolistic markets and markets where prices are exogenously fixed (somewhere between the endogenous oligopoly and monopoly prices). While oligopolies benefit consumers regardless of whether prices are fixed or endogenously chosen, we find that price competition lowers efficiency as consumers pay too little attention to reputation for quality. This provides empirical support to recent models in behavioral IO that assume that consumers may with increasing complexity of the market place focus on selected dimensions of products (see, for example, Spiegel 2006).

$$\frac{\partial \bar{H}_{t,T}(\Delta)}{\partial \Delta} \Big|_{\Delta=0} = \underbrace{\int T^*(w) \partial_w g(w, \lambda, Y) I(w \geq w^R) d\pi_{w,w^R,\lambda,Y}^t}_{\tau_{h,t,T}^{int}} + \underbrace{\int \mathbb{E} \left( h_t | w_t^R = w_t = \nu \right) T^*(\nu) f_{w^R|\nu}^t(\nu) f_w^t(\nu) d\nu}_{\tau_{h,t,T}^{ext}}$$

### "Risking Other People's Money: Experimental Evidence on Bonus Schemes, Competition, and Altruism,"

Andersson, Ola & Holm, Håkan J. & Tyran, Jean-Robert & Wengström, Erik

[Working Paper Series](#)

#### *Abstract:*

We study risk taking on behalf of others in an experiment on a large random sample. The decision makers in our experiment are facing high-powered incentives to increase the risk on behalf of others through hedged compensation contracts or with tournament incentives. Compared to a baseline condition without such incentives, we find that the decision makers respond strongly to these incentives that result in an increased risk exposure of others. However, we find that the increase in risk taking is mitigated by altruistic preferences and pro-social personality traits.

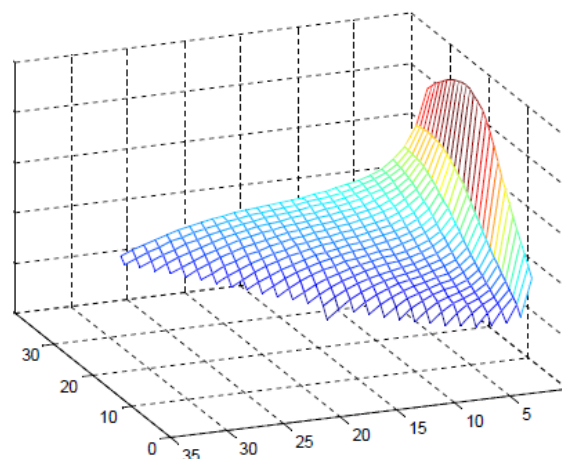
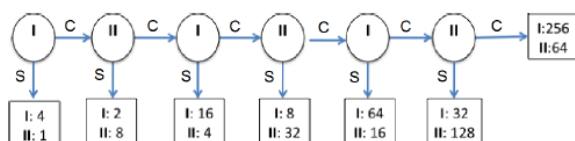
## "Aggregation and Labor Supply Elasticities,"

Kneip, Alois & Merz, Monika & Storjohann, Lidia

[CEPR Discussion Papers](#)

### *Abstract:*

The aggregate Frisch elasticity of labor supply has played a key role in business cycle analysis. This paper develops a statistical aggregation procedure which allows for worker heterogeneity in observables and unobservables and is applicable to an individual labor supply function with non-employment as a possible outcome. Performing a thought experiment in which all offered or paid wages are subject to an unanticipated temporary change, we can derive an analytical expression for the aggregate Frisch elasticity and illustrate its main components: (i) the intensive and extensive adjustment of hours worked, (ii) the extensive adjustment of wages, and (iii) the aggregate employment rate. We use individual-specific data from the German Socio-Economic Panel (SOEP) for males at working-age in order to quantify each component. This data base provides indirect evidence on non-employed workers' reservation wages. We use this variable in conjunction with a two-step conditional density estimator to retrieve the extensive adjustment of hours worked and wages paid. The intensive hours' adjustment follows from estimating a conventional panel data model of individual hours worked. Our estimated aggregate Frisch elasticity varies between .63 and .70. These results are sensitive to the assumed nature of wage changes.



## "Tariffs, Trade and Productivity: A Quantitative Evaluation of Heterogeneous Firm Models,"

Breinlich, Holger & Cuñat, Alejandro

[CEPR Discussion Papers](#)

### *Abstract:*

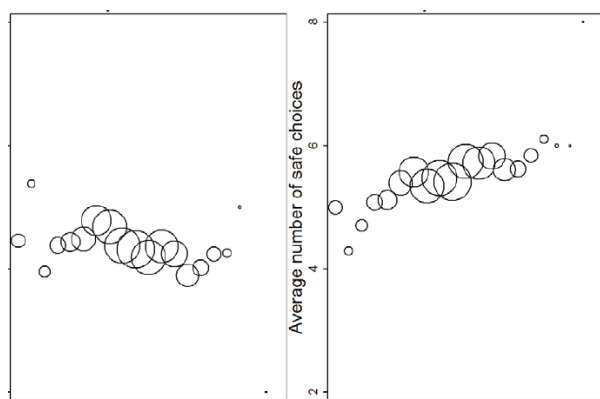
We examine the quantitative predictions of heterogeneous firm models à la Melitz (2003) in the context of the Canada - US Free Trade Agreement (CUSFTA) of 1989. We compute predicted increases in trade flows and measured productivity across a range of standard models and compare them to the post-CUSFTA increases observed in the data. Our results point to a fundamental problem which most models we analyse face: predicted increases in measured productivity are too low by an order of magnitude relative to predicted increases in trade flows. Thus, most models are inherently incapable of simultaneously matching trade and productivity reactions to freer trade, raising doubts about the accuracy of the quantitative predictions of a large number of work-horse models in the literature. Using a multi-product firm extension of our baseline model as an example, we show that allowing for within-firm productivity increases has the potential to reconcile model predictions with the data.

### **"What We Miss By Missing Data: Aid Effectiveness Revisited,"**

Breitwieser, Anja & Wick, Katharina  
[Vienna Economics Papers](#)

#### **Abstract:**

Missing data is a major problem in empirical development economics, as it may entail efficiency losses as well as biased results. This is an issue within the literature that investigates the effect of foreign aid on welfare. Using multiple imputation techniques, we address these problems and find lower aid effectiveness than previous studies suggest. In addition, imputation allows for comparison of different welfare indicators within the same framework. We find that if aid effectiveness is evaluated based on such indicators, the respective indicator choice can matter for the results.



### **"Social Centipedes: the Impact of Group Identity on Preferences and Reasoning,"**

Le Coq, Chloe & Tremewan, James & Wagner, Alexander K.  
[Vienna Economics Papers](#)

**Abstract:** Using a group identity manipulation we examine the role of social preferences in an experimental one-shot centipede game. Contrary to what social preference theory would predict, we find that players continue longer when playing with outgroup

members. The explanation we provide for this result rests on two observations: (i) players should only stop if they are sufficiently confident that their partner will stop at the next node, given the exponentially-increasing payoffs in the game, and (ii) players are more likely to have this degree of certainty if they are matched with someone from the same group, whom they view as similar to themselves and thus predictable. We find strong statistical support for this argument. We conclude that group identity not only impacts a player's utility function, as identified in earlier research, but also affects her reasoning about her partner's behavior.

### **"Information Provision in Procurement Auctions, "**

Garcia, Daniel & Coleff, Joaquim  
[Vienna Economics Papers](#)

#### **Abstract:**

We analyze the optimal provision of information in a procurement auction with horizontally differentiated goods. The buyer has private information about her preferred location on the product space and has access to a costless communication device. A seller who pays the entry cost may submit a bid comprising a location and a minimum price. We characterize the optimal information structure and show that the buyer prefers to attract only two bids. Further, additional sellers are inefficient since they reduce total and consumer surplus, gross of entry costs. We show that the buyer will not find it optimal to send public information to all sellers. On the other hand, she may profit from setting a minimum price and that a severe hold-up problem arises if she lacks commitment to set up the rules of the auction ex-ante.

## "Austrian-style Gasoline Price Regulation: How it may Backfire,"

Obradovits, Martin

[MPRA Paper](#)

### *Abstract:*

In January 2011, a price regulation was established in the Austrian gasoline market which prohibits firms from raising their prices more than once per day. Similar restrictions have been discussed in New York State and Germany. Despite their intuitive appeal, this article argues that Austrian-type policies may actually harm consumers. In a two-period duopoly model with consumer search, I show that in face of the regulation, firms will distort their prices intertemporally in such a way that their aggregate expected profit remains unchanged. This implies that, as some consumers find it optimal to delay their purchase due to expected price savings, but find it inconvenient to do so, a friction is introduced that decreases net consumer surplus in the market.

14	#0	#1	#1	#0
13	#1	#1	#0	#0
12	#1	#0	#2	#0
11	#2	#0	#2	#0
10	#1	#0	#2	#1
9	#0	#1	#2	#1
8	#0	#0	#4	#0
7	#1	#1	#2	#0
6	#1	#0	#3	#0
5	#1	#0	#3	#0
4	#3	#0	#0	#0
3	#0	#0	#1	#0
2	#2	#0	#1	#0
1	#0	#1	#0	#1

## "A Dynamic Politico-Economic Model of Intergenerational Contracts,"

Lancia, Francesco & Russo, Alessia

[Vienna Economics Papers](#)

### *Abstract:*

This paper proposes a dynamic politico-economic theory of intergenerational contracts, whose driving force is the intergenerational conflict over government spending. Embedding a repeated probabilistic voting setup in a standard OLG model with human capital accumulation, we find that the empowerment of elderly constituencies is key in order to enforce productive policies. The paper characterizes the Markov-perfect equilibrium of the voting game, as well as the welfare properties. The main results are: (i) the existence of a Markov-perfect equilibrium which attains a growth-enhancing intergenerational contract does not require pre-commitment through the establishment of long-lasting institutions; (ii) the political sustainability of the intergenerational contract relies solely on the politico-economic fundamentals that are payoff-relevant for future constituents; (iii) the implementation of pork-barrel transfers does not necessarily crowd out productive public investment; and, (iv) the greater the degree of intergenerational conflicts over the government spending, the lower the inefficiency.



## DISSEMINATION OF RESEARCH

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### In the Media

Economic thinking can be applied to many issues and economists offer advice and opinions to a broad range of topics. Below we list recent contributions to dissemination of research, public debate, interviews and public speeches of our faculty. Authors express their personal views.

Konsumenten bezahlen den Mangel an Wettbewerb	Maarten Janssen	Game Theory & Applications	2013-10-29	derStandard
Las crisis de Grecia y Argentina: paralelismos y diferencias	Kunibert Raffer	Public Economics & Political Economy	2013-10-09	condistintosacentos
Wirtschaften im Labor	Jean-Robert Tyran	Economics & Psychology	2013-09-27	uni:view
Spiel und Wirklichkeit: Wann wird kooperiert?	Maarten Janssen	Economics & Sociology	2013-09-27	uni:view
Predicting the effects of regional trade agreements: Can heterogeneous firm models help?	Alejandro Cunat and Holger Breinlich	International Trade	2013-09-07	voxeu.org
Der kleine Wurf	Peter Rosner	Public Economics & Political Economy	2013-06-24	diePresse
Radiointerview zum Thema: IWF gesteht Fehler bei Griechenland-Rettung ein	Kunibert Raffer	Public Economics & Political Economy	2013-06-06	Schweizer Radio und Fernsehen (SRF)
Schaffen Institutionen Vertrauen?	Florian Spitzer and Jean-Robert Tyran	Economics & Psychology	2013-04-19	University – Society – Industry
Wiener Ökonom: Eurokrise ist noch nicht vorbei	Kunibert Raffer	Public Economics & Political Economy	2013-04-11	Finanzen.at
In Zypern ist man in einer wahnsinnig dummen Weise vorgegangen	Kunibert Raffer	Public Economics & Political Economy	2013-04-11	Format.at



Griechenland und die Notwendigkeit einer Staatsinsolvenz	Kunibert Raffer	Public Economics & Political Economy	2013- 02-01	Ökonomenstimme
Lew's Treasury transition	Monika Merz	Macroeconomics	2013- 01-11	Deutsche Welle
Sinn und Saldo	Peter Rosner	Public Economics & Political Economy	2013- 01-04	diePresse

## Workshops & Conferences

### QED Conference – May 3-4, 2013

Organized by: Manfred Nermuth

Participants:

Guido Maretto (NOVA School of Business and Economics Lisbon)

Students: Claudia Alves, Erica Marujo, Luis Carvalho

Noemi Pace (U Venice)

Students: Luis Aranda, Maddalena Cavicchioli

Peter Erling Nielsen (U Copenhagen)

Christian Schultz (U Copenhagen)

Students: Andreas Noack Jensen, Line Ekner Elvstrøm, Damoun Ashournia

Kees Jan van Garderen (U Amsterdam, Amsterdam School of Economics)

Student: Rutger Poldermans, Thomas Makarewicz

Carmen Herrero (U Alicante)

Antonio Villar (Pablo de Olavide University)

Giovanni Ponti (U Alicante)

Students: Miguel Angel Borrella, Mihály T. Borsi

Vito Polito (Cardiff University, Cardiff Business School)

Students: Loranth Kaszab, Wenna Lu, Ashley Nanton

Andreas Szczutkowski (U Bielefeld)

Students: Christopher Gertz, Nikolai Brandt

Bertrand Wigniolle (U Paris Sobonne)

Students: Xin Zhao, Sheng Bi, Léontine Goldzahl, Stéphane Gonzalez

Manfred Nermuth (U Vienna)

Students: Yordan Mahmudiev, Sabyasachi Das, Ion Miscisin

## **XXII European Workshop on General Equilibrium Theory**

May 31-June 2, 2013

Organized by: Konrad Podczeck and Heide Marie Wurm; Co-organizer: IHS

### Speakers:

Kwangwon Ahn (U Oxford)  
Julio Dávila (Core)  
M. Udara Peiris (ICEF)  
Javier Hervés-Estévez (U Vigo)  
Emma Moreno-García (U Salamanca)  
Egbert Dierker (HIS)  
Tomoki Inoue (Meiji U)  
Monica Patriche (U Bucharest)  
Francesco Ruscitti (John Cabot U)  
Lukasz Balbus (U Zielona Góra)  
Carlo Strub (U St.Gallen)  
Juan Enrique Martínez-Legaz (U Autònoma de Barcelona)  
John K.-H. Quah (U Oxford)  
Marta Faias (U Nova de Lisboa)  
Kostas Koufopoulos (U Warwick)  
Tarishi Matsuoka (Tokyo Metropolitan U)  
Nizar Allouch (Queen Mary U London)  
Maria Gabriella Graziano (U Napoli Federico II)  
Jaehong Kim (U Basel)  
Nguyen Thang Dao (Core)  
Mario Tirelli (U Rome III)  
Frederik Stefan Herzberg (U Bielefeld)  
Zhiwei Liu (U Urbana-Champaign)  
Xiangyu Qu (U Cergy)  
Tourky Rabee (U Queensland)  
M. Ali Khan (Johns Hopkins U)  
Pawel Dzielwski (U Oxford)  
P. Jean-Jacques Herings (Maastricht U)  
Felix Kübler (U Zürich)  
Filippo Massari (U New South Wales)  
Jan Werner (U Minnesota)  
Florin Bidian (Georgia State U)  
Pham Ngoc Sang (U Paris I)  
Lionel de Boisdeffre (U Paris I)  
Sebastián Cea-Echenique (U de Chile)  
Michael Zierhut (WU Vienna)  
Omer Edhan (U Manchester)  
Dmitry V. Levando (HSE Moscow)  
Klaus Ritzberger (IAS Vienna)

## **Workshop in Behavioral Public Economics**

September 19-20, 2013

Organized by: Jean-Robert Tyran and Rupert Sausgruber (WU)

### Invited Speakers:

Daniel Chen (ETH Zurich)

David Gill (U Oxford)

Guillaume Fréchet (NYU)

Martin Kocher (U Munich)

Thomas Markussen (U Copenhagen)

Ragan Petrie (George Mason U)

Louis Putterman (Brown U)

Moses Shayo (Hebrew U)

Carmit Segal (U Zurich)

### Other participants:

Tamás Csermely

Diana Gaspari

Berhard Kittel

Alexander Rabas

Nadine Schmid-Greifeneder

Florian Spitzer

Thomas Stephens

Matan Tsur

Alexander Wagner

Adam Zylbersztein

## **Current research grants**

### **The Evolution of Norms and Conventions in Economics**

WWTF Project, 2009 - 2013

(Contact persons: Maarten Janssen with Simon Weidenholzer and Josef Hofbauer)

### **Temporary Migration, Integration and the Role of Policies (TEMPO)**

NORFACE Project, 2010 - 2013

(Contact person: Karin Mayr)

### **The Evolution and Stability of Social Norms and Conventions**

Wiener Wissenschaft und Technologie Fund (WWTF), period 2010-2013

(Contact person: Maarten Janssen)

### **Vienna Graduate School of Economics**

Austrian Science Fund (FWF), period 2010-2013

(Contact person: Maarten Janssen)

### **International Trade, Resource Abundance, Development and Production Structures**

FWF Project, 2011 - 2014

(Contact person: Alejandro Cunat)

**Experimental Labor Economics**

NFN Network, 2011 – 2014

(Contact person: Jean-Robert Tyran)

**Experimental Markets with Search Frictions and Network Externalities**

Norwegian Research Council, 2012 – 2015

(Contact person: Jean-Robert Tyran)

**Migration, Population Aging and Agglomeration**

Heinrich Graf Hardegg'sche Stiftung, 2013-2014

(Contactperson: Theresa Grafeneder-Weissteiner)

**FIW Cooperation Project**

Bundesministerium für Wirtschaft, Familie und Jugend, 2013 – 2018

(Contact person: Alejandro Cunat)

## Seminars

**Vienna Joint Economic Seminar**

(joint with IHS)

**January 10**

Marcus Hagedorn (IHS)

*Identifying Neutral Technology Shocks in Models with Heterogeneous Inputs*

**January 24**

Claudio Campanale (University of Alicante)

*Life-Cycle Portfolio Choice with Liquid and Illiquid Financial Assets*

**January 31**

Andy Schotter (New York University)

*On Blame and Reciprocity: Theory and Experiments*

**March 7**

Manuel Mueller-Frank (Nuffield College and University of Oxford)

*Does one Bayesian make a Difference?*

**March 14**

Tore Ellingsen (SSE Stockholm)

*Civic Capital in Two Cultures: The Nature of Cooperation in Romania and USA*

**March 21**

Larry Blume (Cornell University and IHS)

*Welfare, Paternalism and Market Incompleteness*

**April 11**

Philipp Schmidt-Dengler (U Mannheim)

*Competition in Treasury Auctions*

**April 18**

Peter Karadi (European Central Bank)  
*Large Shocks in Menu Cost Models*

**April 25**

Maarten Janssen (U Vienna)  
*Non-reservation Price Equilibria and Consumer Search*

**May 2**

Alexander Ludwig (University of Cologne)  
*Optimal Progressive Taxation and Education Subsidies in a Model of Endogenous Human Capital Formation*

**June 6**

Nabil Al Najjar (Northwestern University)  
*A Bayesian Framework for Precautionary Action and Knightian Uncertainty*

**June 13**

Georg Nöldeke (U Basel)  
*Investment and Matching*

**June 20**

Manuel Santos (University of Miami)  
*Ergodic Invariant Measures for Non-optimal Dynamic Economies*

**June 27**

Klaus Adam (U Mannheim)  
*Optimal Sovereign Default*

**October 10**

Andrew Chesher (UCL)  
*Limited Information Econometrics Paper: "Generalized Instrumental Variable Models"*

Filip Matejka (CERGE-EI, Prague)  
*Attention Discrimination: Theory and Field Experiments*

**October 24**

Frank H. Page (Indiana University)  
*Approximable Discounted Stochastic Games and Stationary Markov Equilibria*

Roman Sustek (Queen Mary, University of London)  
*Mortgages and monetary policy*

**November 7**

Jacob Goeree (UZH)  
*Noisy Introspection in the 11-20' Game*

Jean Marc Robin (Sciences Po)  
*The Macro-dynamics of Sorting between Workers and Firms*

**November 21**

David K. Levine (WUSTL)  
*Conflict, Evolution, Hegemony, and the Power of the State*

Karl Schlag (University of Vienna)  
*Exact Nonparametric Binary Choice and Ordinal Regression Analysis*

**December 5**

Dov Samet (Tel Aviv University)  
*"Non-Bayesian rationality" based on "Weakly Dominated Strategies: A Mystery Cracked" and "Non-Probabilistic Correlated Equilibrium as an Expression of Non-Bayesian Rationality"*

Martin Cripps (UCL)  
*Queues and Strategic Experimentation*

**VCEE-Seminar**

**January 18**

Antonio Mastrogiorgio (U Rom)  
*Slow and fast thinking: what can Embodied Cognition reveal?*

Johann Graf Lambsdorff (U Passau)  
*Sticky Reasoning in Experimental Macroeconomics*

**March 8**

Andrew Clark (PSE)  
*The Value of Diplomacy: Bilateral Relations and Immigrant Well-Being*

**March 15**

Florian Morath (MPI Munich)  
*Alliances in the shadow of conflict*

Julia Martins (WU)  
*The Influence of Ethics Training and Income on Cooperation and Tax Morale - An Experimental Analysis*

**April 12**

Dasa Katreniakova (CERGE-EI)  
*Information, Aspiration and Incentives to Learn: A Randomized Field Experiment in Uganda?*

Eryk Krykowski (VGSE)  
*Anonymity and Social Norms*

**May 17**

Fangfang Tan (Max-Planck Institute Munich)  
*"Success breeds success" or "Pride goes before a fall"?*

Jonathan Schulz (U Nottingham)  
*Strategic deterrence as a driver for overconfidence*

**June 12**

Jianying Qiu (Radboud U Nijmegen)  
*Valuation with multiple priors: Experimental evidence*

**June 14**

Ulrik Nielsen (U Copenhagen)

*The Long-Term Impact of Parents on their Offspring's Other-Regarding Preferences*

Frédéric Schneider (U Zürich)

*Fear of Commitment: Voluntary Long-Term Interaction and Cooperation*

**June 28**

Alexander Rabas (U Vienna)

*Comparison of Risk Elicitation methods*

Thomas Alexander Stephens (U Vienna)

*Who Trusts and Who is Trustworthy? Evidence from a Large-Scale Internet Experiment*

Adam Zylbersztein (PSE)

*Learning, words and actions: experimental evidence on coordination improving information*

**October 18**

Julia Müller (U Rotterdam)

*Bargaining Under Uncertainty: An Experiment with Unstructured Communication*

Stephane Luchini (GREQ AM)

*Truth-telling oath experiments*

**November 15**

Elena Cettolin (Tilburg University)

*Justice under Uncertainty*

Peter Katuscak (CERGE-Prague)

*Does Financing of Public Goods by Lotteries Crowd Out Pro-Social Incentives?*

**December 10**

Andreas Nicklisch (U Hamburg)

*Strategic Choice for Redistribution and the Veil of Ignorance: Theory and Experimental Evidence*

**December 13**

Sebastian Fehrler (U Zürich)

*How Transparency Kills Information Aggregation (And Why That May Be A Good Thing)*

Florian Schütt (Tilburg U)

*Transparency in markets for experience goods: experimental evidence*



## REPORT OF ACTIVITIES BY THE INDIVIDUAL MEMBER

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(in alphabetical order, by last name)

### Ana-Begona ANIA-MARTINEZ

Other activities and affiliations

- *Academic services:* Vice Dean of the Faculty of Business, Economics, and Statistics (U Vienna)
- *Refereeing:* Journal of Sports Economics, Journal of Economic Dynamics and Control, Mathematical Reviews

### Pedro BOM

Presentation of research results

- *Research seminars:* U of Barcelona (Spain)

Other activities and affiliations

- *Refereeing:* Macroeconomic Dynamics, Review of Public Finance

### Alejandro CUNAT

Presentation of research results

- *Conferences:* CESifo-Delphi Conference "The Economics of Firm Exporting" (Munich, Germany); Banque de France Conference "Globalization and labor market outcomes: recent advances" (Paris, France); Essex Trade Workshop (Colchester, England)
- *Research seminars:* Copenhagen Business School (Denmark); U Bayreuth (Germany)

Other activities and affiliations

- *Research grants:* FWF, Einzelprojekt: "*International Trade, Resource Abundance, Development and Production Structures*", 2011 – 2014; Bundesministerium für Wirtschaft, Familie und Jugend: "*FIW Cooperation Project*", (partner institutions: WIFO, WIIW, JKU Linz, U Vienna, Vienna University of Economics and Business), 2013 – 2018
- *Refereeing:* Academic journals: *Economica*, *Economic Theory*, *Empirical Economics*, *Journal of Development Economics*, *Journal of the European Economic Association*, *Journal of International Economics*, *Regional Science and Urban Economics*, 2013 Meeting of the European Economic Association (Milan, Italy); Program committee member  
Thesis Committees: Katharina Noussi, U of Vienna, Political Science
- *Research Fellow:* CES-ifo (Ifo Institute, Center for Economic Studies, Munich); of CeFiG (Center for Firms in the Global Economy, Budapest)
- Research visit at U de Valencia (Spanien): 15.02.2013 – 22.02.2013.
- *Affiliations:* Expert for the FIW (Forschungsschwerpunkt Internationale

Wirtschaft) Experts Network; Associate Faculty of VGSE (Vienna Graduate School of Economics)

### **Theresa GRAFENEDER-WEISSTEINER**

Presentation of research results

- *Conferences:* Annual Meeting European Economic Association (Gothenburg)

Other activities and affiliations

- *Research Grant:* Heinrich Graf Hardegg'sche Stiftung (2013-2014), Project "Migration, population aging and agglomeration"
- *Refereeing:* Journal of International Trade and Economic Development
- *Research Project Participation:* Member of Working Group 1 of the COST Action IS1104 - The EU in the new economic complex geography, 2012 – 2016

### **Maarten JANSSEN**

Presentation of research results

- *Research seminars:* Erasmus Institute for Philosophy and Economics (Rotterdam), Vienna Joint Economics Seminar, U Cologne,
- *Conferences:* IV workshop on Consumer Search and Switching Cost (Moscow), ESEI conference on Market Design (Zürich), ESEM conference (Gothenburg), U of St. Gallen
- *Public lecture:* CCA Auctions, Talk for Dutch Economic Policy Makers, CPB, The Hague; Higher School of Economics (Moscow)

Other activities and affiliations

- *Research grant:* FWF (2010-2013) for Vienna Graduate School of Economics and WWTF (2010-2014)
- *Academic services:* Head of department, Speaker Vienna Graduate School of Economics, Member Scientific Committee EARIE 2013 Conference, Member International Scientific Council London School of Economics – ICEF (Higher School of Economics (Moscow)
- *Conference Organization:* IV workshop on Consumer Search and Switching Cost (Moscow)
- *Refereeing:* American Economic Journal: Microeconomics, American Economic Review, Economic Journal, Journal of Industrial Economics, Review of Economic Studies
- *Other:* Advising T-Mobile in Telecom Auction in Czech Republic

### **Melis KARTAL**

- *Research seminars:* Ecole Polytechnique (Paris), Karlsruhe Institute of Technology (Germany)

## Robert KUNST

### Presentation of research results

- *Conferences:* Nordic Econometric Meeting (Bergen, Norway); European Meeting of Statisticians (Budapest, Hungary); Royal Statistical Society (Newcastle, United Kingdom); Computational and Financial Econometrics (London, United Kingdom)

### Other activities and affiliations

- *Editorial Tasks:* Editor: Empirical Economics; Associate Editor: Journal of Developing Areas
- *Refereeing:* Agricultural Economics; Journal of Agricultural Science; British Journal of Economics, Management & Trade; Empirica; Empirical Economics; Czech Science Foundation; Deutsche Forschungsgemeinschaft

## Karin MAYR

### Presentation of research results

- *Research seminars:* U of Reading, U of Innsbruck, U of Frankfurt, Vienna Graduate School of Economics (VGSE)
- *Conferences:* Birthplace diversity and productivity spill-overs in firms (Royal Economic Society Annual Conference, Royal Holloway, London and TEMPO Migration Conference, Nottingham); Return migration and illegal immigration control (Austrian Economic Association (NOeG); Annual Meeting, Innsbruck and NORFACE Migration Conference, Berlin; Occupation-specific immigration quotas in political equilibrium (Public Economic Theory (PET) Annual Conference, Lisbon)

### Other activities and affiliations

- *Research grant:* NORFACE Research Programme: "Temporary Migration, Integration and the Role of Policies" (PI Giovanni Facchini), 2009-2013
- *Refereeing:* Journal of the European Economic Association, Journal of Comparative Economics, Review of Development Economics, Economic Journal
- *Professional organizations:* Royal Economic Society, European Economic Association, Austrian Economic Association, The Austrian Center for Labor Economics and the Analysis of the Welfare State, European Migration Network at the International Organisation for Migration (IOM)

## Monika MERZ

### Presentation of research results

- *Public lecture:* Österreichischer Wissenschaftstag der Österreichischen Forschungsgemeinschaft, Semmering
- *Conferences:* 15<sup>th</sup> IZA / CEPR European Summer School of Labor Economics, Buch a. Ammersee; Cologne Workshop on Macroeconomics, Schloss Gracht
- *Research seminars:* U Aarhus (Denmark)

#### Other activities and affiliations

- *Research Fellow*: Institut zur Erforschung der Zukunft der Arbeit (IZA), Bonn; Center for Economic Policy Research (CEPR), London
- *Member*: Euro Area Business Cycle Dating Committee of the CEPR, London
- Korrespondierendes Mitglied der historisch-philosophischen Klasse der Österreichischen Akademie der Wissenschaften (ÖAW), Wien
- Member organizational committee, European Workshop in Macroeconomics, London School of Economics
- *Member of PhD committee*: Felix Wellschmied (U Bonn), Umid Abdullaev (U Wien)
- *Member Habilitationskommission*: Paul Pichler (U Vienna)
- *Academic Services* at U Vienna: Chair Curriculare AG reform of master studies in economics; Member of board „PhD program and doctoral degree program in business, economics, and statistics“; member hiring committee tenure track position in macroeconomics; member hiring committee professorship “Industrial Organization / International Economics”
- *Academic services* external: Member hiring committee „Chair in Macroeconomics“, EUI, Florence; Member of Panel, Danish Research Council, Copenhagen
- *Refereeing*: American Economic Review; Deutsche Forschungsgemeinschaft; Empirical Economics; Review of Economic Studies (multiple)
- *Uni:docs Förderprogramm*: Interviews with Mr. Gary Bird and Mrs. Dora Djuraeva
- 8. Wiener NobelpreisträgerInnenseminar: Moderation of discussion panel with Prof. Finn Kydland, UC Santa Barbara, USA

### Wieland MÜLLER

#### Presentation of research results

- *Conferences*: Invited talk at the 1st ESSEXLab Experimental Workshop at U of Essex, UK
- *Research seminars*: U Linz, U Konstanz, U Tilburg

#### Other activities and affiliations

- *Other Affiliation* (part time): U Tilburg, Department of Economics (Full Professor)
- *Research fellow* at VCEE (Vienna, Co-Director), CentER (Tilburg), TILEC (Tilburg), ENCORE (Amsterdam)
- *Member of selection committee*: (EARIE, Évora), Verein für Socialpolitik 2013
- *Academic Services* at U Vienna: Member Curricularen AG reform of master studies in economics, Chair hiring committee professorship “Industrial Organization/International Economics”
- *Refereeing*: Econometrica, European Economic Review, Games, Games and Economic Behavior, International Economic Review, Journal of Economic Behavior and Organization, Journal of Economic Psychology, Management Science, Review of Economic Studies, Review of Industrial Organization, Theoretical Economics

## Konrad PODCZECK

### Presentation of research results

- *Conferences:* 13<sup>th</sup> SAET Conference on Current Trends in Economics (Paris); VII Workshop on Economic Theory (Vigo, Spain)

### Other activities and affiliations

- *Conference Organization:* XXII European Workshop on General Equilibrium Theory, Vienna
- *Research fellow:* Fellow of SAET (Society for the Advancement of Economic Theory)
- *Editorial tasks:* Associate Editor of "Economic Theory"
- *Member of PhD committee:* Luís Carvalho (NOVA, Lissabon, Portugal)
- *Refereeing:* Economic Theory, Games and Economic Behavior, Journal of Economic Theory

## Owen POWELL

### Presentation of research results

- *Research seminars:* U Granada
- *Conferences:* Experimental Finance (Tilburg)

## Kunibert RAFFER

### Presentation of research results

- *Research seminars:* U of London; U Nacional del Sur
- *Conferences:* Bad Boll (Germany), U de Buenos Aires; Meetings of U Buenos Aires, Argentinian Embassy and of Ibero-american institute (Berlin); U of Texas; 9th UNCTAD Debt Management Conference
- *Lectures:* Keynote Lecture: "FSB and Sovereign Insolvency", Workshop on Financial Stability Board, Basel; *PhD Seminar Lecture:* "The EU's Crisis"

### Other activities and affiliations

- *Professional organizations:* U Nacional de Río Negro, Argentina; Senior Associate of New Economics Foundation, London; Member of the Sovereign Insolvency Study Group of the International Law Association
- *Editorial Tasks:* Member of Editorial Board: European Journal of Development Research; Zagreb International Review of Economics & Business; Entelequia – Revista Interdisciplinar; Ekonomska Misao i Praksa, Dubrovnik (Croatia); Journal of Stock & Forex Trading; Journal of Global Entrepreneurship Research; Member of the editorial office: Journal für Entwicklungspolitik (Vienna);
- *Academic Services* at U Vienna: Member of the works council; Alternate member of the Senate; Security Designee at the Department of Economics
- *Refereeing:* Journal of Development Studies, Journal of Stock & Forex Trading, Journal of Global Entrepreneurship Research, Review of Ethics and International Affairs

## Joshua SHERMAN

Presentation of research results

- *Research seminars:* U Linz

Other activities and affiliations

- *Refereeing:* Economic Inquiry

## Gerhard SORGER

Presentation of research results

- *Conferences:* Concepts and methodologies in the field of intertemporal choices (Messerli Research Institute, Vienna); Instability and Public Policies in a Globalized World (GREQAM, Marseille); Society for the Advancement of Economic Theory, annual meeting (Paris)

Other activities and affiliations

- *Editorial tasks:* Associate Editor: Journal of Economic Dynamics & Control, Studies in Nonlinear Dynamics and Econometrics, Journal of Economics
- *Refereeing:* Chaos, Dynamic Games and Applications, Economic Theory, Macroeconomic Dynamics, Economic Journal, Journal of Economic Theory

## Mariya TETERYATNIKOVA

Presentation of research results

- *Research seminars:* U Innsbruck, U Oxford (Nuffield College), U Grenoble 2, U of Essex, U Vienna.

Other activities and affiliations

- *Refereeing:* Games and Economic Behavior, Journal of Industrial Economics, Regional Science and Urban Economics, Scandinavian Journal of Economics, Social Choice and Welfare
- *Member of Habilitation committee:* Paul Pichler (U Vienna)
- *Visiting Research fellow* at Department of Economics, U of Essex (Colchester, UK)

## James TREMEWAN

Presentation of research results

- *Research seminars:* Masaryk U, Stockholm Institute of Transition Economies (SITE)
- *Lecture series:* International School of Economics at Tbilisi State U (Georgia), Karaganda State Technical U (Kazakhstan)

Other activities and affiliations

- *Refereeing:* European Journal of Political Economy

## Matan TSUR

### Presentation of research results

- *Research seminars:* New York U, U of Pittsburgh , Hebrew U of Jerusalem, Ben Gurion U, U of Haifa, The Interdisciplinary Center- Herzliya, IHS (Vienna)

### Other activities and affiliations

- *Refereeing:* American Economic Review, Games and Economic Behavior

## Jean-Robert TYRAN

### Presentation of research results

- *Research seminars:* U Hamburg, U Heidelberg, U Lausanne, Wissenschaftszentrum Berlin (WZB, Berlin)
- *Conferences:* "Lessons from running experiments on iLEE", at workshop Foundations of Social Preferences (U Zurich); "Emergence of institutions: Self-organisation for collective action", Brisbane Club Meeting (Vienna); "Cooperation and Institutions", (WU Vienna)

### Other activities and affiliations

- *Research grant:* Norwegian Research Council: "Experimental Markets with Search Frictions and Network Externalities" (joint with Leif Helland and Espen Moen), 2012-15; National Research Network 103, subproject: "Experimental Investigation of Labor Markets" (joint with Rupert Sausgruber), 2011-14
- *Research fellow:* CEPR (Center for Economic Policy Research, London), EPRU (Economic Policy Research Unit, Copenhagen), The Choice Lab (NHH Bergen, Norway), CAMA (Center for Applied Macroeconomic Analysis, Australian National U), VCEE (Vienna, Co-Director). Part-time professor at U Copenhagen
- *Professional organizations:* Board of the Society for the Advancement of Behavioral Economics (SABE), *iv.future.lab* (Think tank of the Federation of Austrian Industries)
- *Conference Organization:* workshop "Behavioral Public Economics" with R. Sausgruber (Vienna)
- *Editorial tasks:* Associate Editor: Judgment and Decision Making, Journal of Socio-Economics; Editorial Board: Experimental Economics, European Journal of Political Economy
- *Member of PhD committee:* U Heidelberg, U Padova
- *Academic services* at U Vienna: Chair habilitation committee of Karin Mayr (U Vienna)
- *Academic services* external: Examiner for tenure (U Laval)
- *Refereeing:* American Economic Journal - Policy, Econometrica, Economic Journal, Economics Letters, European Journal of Political Economy, Experimental Economics, Journal of Economic Behavior and Organization, Journal of Experimental Political Science, Management Science, Review of Economic Studies; Institutions (assessment of research proposals): U Bozen, Swiss National Science Foundation (SNF)



## IMPRESSUM

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