

## Annual Report 2020



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# Foreword



The annual reports of the Department of Economics at the University of Vienna provide information about the activities of its members in the last calendar year. Due to Covid-19, the year 2020 was exceptional. While we could transfer many activities like teaching or conferences to online and digital events, the pandemic has changed the health and economic conditions of many in the world, at the same time emphasizing the importance of evidence based research.

We welcomed six new members to the Department. Alexandra Brausmann is an environmental economist and joined us from ETH Zürich, Switzerland. She works how climate change impacts economic growth. Si Chen joined us from the University of Bonn and uses experimental and theoretical methods to study topics around belief and stress. Carl Heese also joined us from the University of Bonn. He is a microeconomist and works on questions related to political science. Kristen Wandschneider is an economic historian. She joined us Middlebury College and Occidental College, Los Angeles. Her research focuses on European monetary and financial history. Yan Xu joined us from Erasmus University Rotterdam and Tinbergen Institute. She works on behavioral and experimental economics and decision theory. Andrea Rosner joined on an administrative position and is responsible for the department's finances. We are very happy they all joined our department.

We also had to say farewell to members of our department. Marc Goni-Trafach joined the Centre for Experimental Research on Fairness, Inequality and Rationality and the Department of Economics at the Norwegian School of Economics as assistant professor. Eeva Mauring is now an associate professor at the Department of Economics at the University of Bergen. Iacopo Morchio and Matan Tsur are Lecturers in Economics at the University of Bristol. Sylvie Hansbauer who was in charge of the department's finances retired. On behalf of my colleagues, I want to thank them all for their work and contributions to our department.

Our research activities are diverse. The research seminar series went online and we could continue to invite many interesting researchers. We participated in a lot of online conferences, and our research has been published in leading international journals like the American Economic Journal: Microeconomics, Journal of European Economic Association, Journal of Economic Theory, Journal of Economic Behavior and Organization, and Journal of Public Economics. Members of the department also engaged in pandemic related research exploring the immediate economic consequences of the current crisis on households. This resulted in Covid-19 related working papers, third party funded projects and press releases.

In the last year, we continued to revise our master curricula. Two programs will start with the academic year 2021/22. The master program in Applied Economics aims for students who want to start a non-academic job in the public sector, in private enterprises or NGOs. The research master in Economics and Finance targets students that want to stay in academia and start a career as researchers. We are looking forward to teaching in these two new programs.

Christine Zulehner  
Head of Department

# Executive Summary

## Personnel

- 31 full-time faculty consisting of
- 11 full professors, 2 associate professors and 18 assistant professors
- 6 administrative staff members, about three dozen guest professors, external lecturers, tutors, teaching assistants, and project assistants
- more than 20 PhD students in the graduate school

## Research and publications

Research conducted by members of the Department led to 28 journal articles during the reporting period, many of which appeared in high-profile outlets such as American Economic Journal: Microeconomics, Journal of the European Economic Association, International Economic Review, Journal of Monetary Economics, or Scandinavian Journal of Economics. In addition, 10 working papers were published. Members of the Department were involved in 8 externally funded research projects.

## Graduate School

The Department runs its own (externally funded) PhD program, the Vienna Graduate School of Economics, with a current enrollment of more than 20 PhD students. Placements during the reporting period include the University of Düsseldorf and the Vienna University of Technology.

## Teaching

The Department offers programs in economics at the Bachelor, Master, and PhD level and it contributes to teaching programs in neighboring disciplines such as business administration, banking and finance, statistics, business informatics, or economics and philosophy. Finally, it is involved in various extension curricula in economics which are open to all students of the University of Vienna.

## Administration and service to the profession

Faculty members have contributed part of their time to the administration of the University of Vienna at different levels (Department, Faculty, Rectorate) and have also served in various committees at other institutions. In addition, they have served as referees or held editorial positions for international scientific journals

# Management, Faculty and Staff

## Organization

- |   |                                     |
|---|-------------------------------------|
| ➤ <a href="#">Christine Zulehner</a>      | Head of Department                  |
| ➤ <a href="#">Paul Pichler</a>            | Deputy Head of Department           |
| ➤ <a href="#">Alejandro Cuñat</a>         | Deputy Director of Studies          |
| ➤ <a href="#">Philipp Schmidt-Dengler</a> | Deputy Director of Graduate Studies |

## Fulltime Faculty with Research Interests

- |  |  |
|--|--|
| ➤ <a href="#">Ana-Begona Ania-Martinez</a> / associate professor<br>Microeconomics, Game Theory, Information Economics   | ➤ <a href="#">Maarten Janssen</a> / professor<br>Microeconomics, Industrial Organization   |
| ➤ <a href="#">Omar Bamieh</a> / assistant professor<br>Labor Economics, Personnel Economics, Law & Economics   | ➤ <a href="#">Christian Koch</a> / assistant professor<br>Behavioral Economics, Experimental Economics, Public Economics   |
| ➤ <a href="#">Alexandra Brausmann</a> / assistant professor, <i>since Sep 2020</i><br>Environmental Economics  | ➤ <a href="#">Martin Kocher</a> / professor (partial affiliation)<br>Behavioral Economics, Experimental Economics  |
| ➤ <a href="#">Si Chen</a> / assistant professor, <i>since Sep 2020</i><br>Economics and Psychology, Experimental Economics, Macroeconomics                         | ➤ <a href="#">Robert Kunst</a> / professor<br>Applied Macroeconomics, Time Series Analysis   |
| ➤ <a href="#">Alejandro Cuñat</a> / professor<br>Macroeconomics, Growth & Development, International Economics   | ➤ <a href="#">Justin Leduc</a> / assistant professor<br>Microeconomics, Philosophy & Economics   |
| ➤ <a href="#">Florian Exler</a> / assistant professor<br>Macroeconomics, Household Finance, Quantitative Economics   | ➤ <a href="#">Eeva Mauring</a> / assistant professor, <i>until Aug 2020</i><br>Game Theory, Industrial Organization, Information Economics, Microeconomics, Political economy, Microeconomic Theory, Information Economics |
| ➤ <a href="#">Daniel Garcia</a> / assistant professor<br>Game Theory & Applications, Industrial Organization, Information Economics                                | ➤ <a href="#">Iacopo Morchio</a> / assistant professor, <i>until Aug 2020</i><br>Macroeconomics, Labor Economics   |
| ➤ <a href="#">Monika Gehrig-Merz</a> / professor<br>Macroeconomics, Labor Economics  | ➤ <a href="#">Wieland Müller</a> / professor<br>Economics & Psychology, Experimental Economics, Game Theory & Applications, Industrial Organization, Microeconomics  |
| ➤ <a href="#">Marc Goni-Trafach</a> / assistant professor, <i>until Aug 2020</i><br>Labor Economics, Public Economics, Economic History                            | ➤ <a href="#">Paul Pichler</a> / associate professor<br>Macroeconomics, Economic Theory, Mathematical Economics, Game Theory & Applications, Microeconomics  |
| ➤ <a href="#">Carl Heese</a> / assistant professor, <i>since Sep 2020</i><br>Microeconomic theory (primary), Political theory and Behavioral Economics (secondary) | ➤ <a href="#">Karl Schlag</a> / professor<br>Economic Theory, Mathematical Economics, Experimental Economics, Game Theory & Applications, Industrial Organization, Microeconomics, Econometrics                            |
| ➤ <a href="#">Victor Gonzalez-Jimenez</a> / assistant professor<br>Behavioral Economics, Experimental Economics  |  |

## Fulltime Faculty with Research Interests

- **Philipp Schmidt-Dengler** / professor  
Game Theory & Applications, Industrial Organization, Microeconomics
- **Gerhard Sorger** / professor  
Macroeconomics Growth & Development, Economic Theory, Mathematical Economics
- **Juha Tolvanen** / assistant professor  
Microeconomics, Information Economics, Industrial Economics
- **Jean-Robert Tyran** / professor  
*currently on leave, vice rector*  
Economics & Psychology, Economics & Sociology, Experimental Economics, Labor Economics, Microeconomics, Public Economics, Political Economy
- **Stephanos Vlachos** / assistant professor  
Political Economy, Public Economics, Applied Econometrics, Economic History
- **Kirsten Wandschneider** / assistant professor  
*since Sep 2020*  
European monetary and financial history, International Macroeconomics
- **Martin Wolf** / assistant professor  
Applied Macroeconomics, International Macroeconomics, Monetary Economics
- **Yan Xu** / assistant professor  
*since Sep 2020*  
Economics and Psychology, Experimental Economics
- **Dijana Zejcirovic** / assistant professor  
Development Economics, Political Economy, Health Economic
- **Alexander Ziegenbein** / assistant professor  
Macroeconomics, Applied Econometrics
- **Lennart Ziegler** / assistant professor  
Labor Economics, Applied Microeconometrics
- **Christine Zulehner** / professor  
Industrial Organization, Applied Microeconomics

## Administration

- **Sylvia Hansbauer** / department secretary,  
*until Apr 2020*
- **Annemarie Kellner** / department secretary
- **Elisabeth Polster** / department secretary
- **Gabriele Prochaska** / department secretary
- **Andrea Rosner** / department secretary,  
*from Jun 2020*
- **Sandra Weissenböck** / department secretary
- **Heide Marie Wurm** / department secretary

## Further Staff Members

- Franz Baltzarek / external lecturer
- Peter Brandner / external lecturer
- William Burton / project assistant / tutor
- Oleksandra Chelpesh / study assistant
- Cyril Cuda / VGSE student
- Daniel Croner / project assistant
- Ashim Dubey / VGSE student
- Kristin Duchateau / external lecturer
- Tina Fried / tutor
- Alexander Fuchs / tutor
- Patrik Gorše / external lecturer, VGSE student
- Niklas Gräschus / study assistant
- Nikola Grga / external lecturer
- Manuel Gruber-Német / external lecturer, VGSE student
- Anita Györfi / VGSE student
- Alexander Hansak / external lecturer, VGSE student
- Philipp Hilmbauer-Hofmarcher / study assistant
- Max Hoffmann / study assistant
- Mario Holzner / external lecturer
- Clemens Jobst / external lecturer
- Andrej Kalk / VGSE student
- Regina Kiss / external lecturer, VGSE student
- Boris Knapp / external lecturer, VGSE student
- Nóra Kungl / external lecturer, VGSE student
- Peter Lewisch / external lecturer
- Alexander Linsbichler / external lecturer
- Manfred Liu / study assistant
- Flora Lutz / VGSE student

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## *Further Staff Members*

- Jörg Mahlich / external lecturer
- Karl Milford / external lecturer
- Zuzana Molnárová /VGSE student
- Caroline Moreau / study assistant
- Jürgen Nautz / external lecturer
- Manfred Nermuth / external lecturer
- Philipp Peitler / external lecturer, VGSE student
- Konrad Podczeck / external lecturer
- Fabian Prettenthaler / study assistant
- Kam Pui Tsang / VGSE student
- Edona Reshidi / external lecturer, VGSE student
- Sigma Samhita / external lecturer, VGSE student
- Margit Schratzenstaller / external lecturer
- Florian Schuhmacher / external lecturer
- Dominik Stelzeneder / VGSE student
- Radostina Shopova / tutor, VGSE student
- Philipp Ulbing / VGSE student
- Dominik Stelzeneder / external lecturer, VGSE student
- Potjeh Stojanovic / study assistant
- Wolfgang Weigel / external lecturer
- Cole Williams / project assistant
- Jurica Zrnc / external lecturer, VGSE student

# Completed Thesis

The following Master theses and PhD theses were completed in 2020 under the supervision of the members of the department:

- Abilmazhinova, Anar, Market Entry Theory: Theoretical Perspectives Specifics of construction chemicals industry when entering the Russian market, *Master thesis*, Müller W.
- Atabek Atayev, Essays on Consumer Search, *PhD thesis*, Janssen. M., Schlag K.
- Beinert, Sascha, LGBTIQ+ Index and Macroeconomic Relations, *Master thesis*, Kunst R.
- Brachner, Patrick, Sanctions vs. Convictions: Heterogeneous Anti-Doping Legislation in the Performance-Enhancing Drug Game, *Master thesis*, Müller W.
- Das, Sabyasachi, Essays on Price/Quality Competition, *PhD thesis*, Janssen. M., Schlag K.
- Drucks, Benjamin, A Comparison of the Forecasting Performance of Vector Autoregression and Neural Networks, *Master thesis*, Kunst R.
- Dzujkova, Julia, Effects of Information on Consumer Behaviour - Case of Fair Trade, *Master thesis*, Müller W.
- Reshidi, Edona, Essays on Vertical Markets with Consumer Search, *PhD thesis*, Janssen. M.
- Esen, Yasemin, Micro Small Medium Enterprises Impact on Sustainable Development Goals (SDGs), *Master thesis*, Kunst R.
- Facja, Adela, Economic Convergence in the European Union, *Master thesis*, Kunst R.,
- Feit, Teresa, Impact of Central Bank Digital Currencies to the Credit Creation Process, *Master thesis*, Pichler P.
- Fernandez Pereira, Livia, E.U. Crisis Aftermath: Analysing Unemployment and Populist Voting in Italy, *Master thesis*, Schmidt-Dengler, P.
- Guggenberger, Alexander, Does Rent Control Reduce Supply on the Housing Market? The Effect of the 1982 Tenancy Law Reform in Austria on Vacancies, *Master thesis*, Schmidt-Dengler, P.
- Ho, Thi Tuyet Mai, Dynamics of the Global Coffee Market: A Case Study of the Four Leading Coffee Producers, *Master thesis*, Kunst R.
- Iqbal, Muhammad, Empirical Analyses of Dual Banking, *PhD thesis*, Kunst R., Schlag K.
- Kinnl, Klara, Taxing Meat for Our Climate? Impacts of a Meat Consumption Tax on CO2-Emissions in the United States, *Master thesis*, Schmidt-Dengler, P.
- Küpfer, Mathias Sebastian, The Politicization of Monetary Policy - A Case of Central Bank Independence in the Light of the Current Political Climate, *Master thesis*, Cuñat A.
- Kuzikaite, Violeta Andzelina, The Role of Identity in the Occupation Choice, *Master thesis*, Zulehner C.
- Molnarova, Zuzana, From Industry to Aggregate: Essays on Disaggregated Dynamic Macroeconomic Models, *PhD thesis*, Kunst R., Reiter M.
- Orsolic, Ines, Like Father, Like Misbehaving Son? How externalising behaviour is associated to occupational choice and occupational persistence across generations, *Master thesis*, Zulehner, C.
- Schmidt, Georg, Preferences for Redistribution Equality of Opportunity or of Outcome? *Master thesis*, Kocher M.
- Schüler, Hanno, Personality as a predictor of labour market outcomes. Do personality and cognitive skills influence labour supply? *Master thesis*, Cuñat A.
- Stojmenovic, Dusa, The Effects of IT on Banking Industry: Digital Finance, *Master thesis*, Sorger G.

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## *Completed Thesis*

Trautendorfer, Julia Andea, America first, the rise of the Asian tigers or MERCOSUR? How has the European Union changed its trade policies in the face of new global market challenges? - a comparative analysis, *Master thesis*, Cuñat A.

Villamizar Maldonado, Hernan Guillermo, Inequality and Social Mobility - A Laboratory Experiment, *Master thesis*, Tyran, J-R.

# Publications and Research Grants

## Refereed Journal Articles

- Andersson O, Holm H, Tyran J-R. Wengström E. Risking Other People's Money: Experimental Evidence on the Role of Incentives and Personality Traits. *Scandinavian Journal of Economics*. 2020 Apr;122(2):648-674.
- Andersson O, Holm HJ, Tyran J-R. Wengstrom E. Robust inference in risk elicitation tasks. *Journal of Risk and Uncertainty*. 2020 Dec 10. 09341.
- Borissov K, Kalk A. Public debt, positional concerns, and wealth inequality. *Journal of Economic Behavior and Organization*. 2020 Feb; 170:96-111.
- Costantini M, Kunst R. On using predictive-ability tests in the selection of time-series prediction models: A Monte Carlo evaluation. *International Journal of Forecasting*. 2020 Aug.
- Garcia D., Tsur M. Information design in competitive insurance markets. *Journal of Economic Theory*. 2020.
- Gomez-Oliveros Duran L, Niemann S, Pichler P. Fiscal policy and the output costs of sovereign default. *The B.E. Journal of Macroeconomics*. 2020 Jan;20(1). 20170236.
- Gugler K., Weichselbaumer M, Zulehner C. Employment behavior and the economic crisis: Evidence from winners and runners-up in procurement auctions. *Journal of Public Economics*. 2020 Feb;182. 104112.
- Haider F, Kunst R., Wirl F. Total factor productivity, its components and drivers. *Empirica*. 2020 Mar.
- Janssen M. Vertical contracts in search markets. *International Journal of Industrial Organization*. 2020 May;70. 102527.
- Janssen M., Ke TT. Searching for service. *American Economic Journal: Microeconomics*. 2020 Feb;12(1):188-219.
- Janssen M., Roy S. Regulating product communication. *American Economic Journal: Microeconomics*. 2020 Oct.
- Janssen M., Shelegia S. Beliefs and consumer search in a vertical industry. *Journal of the European Economic Association*. 2020 Oct;18(5):2359-2393.
- Kneip A, Merz M., Storjohann L. Aggregation and labor supply elasticities. *Journal of the European Economic Association*. 2020 Oct;18(5):2315-2358.
- Linsbichler A. Rationalities and their Limits: Reconstructing Neurath's and Mises's Prerequisites in the Early Socialist Calculation Debates. *Research in the History of Economic Thought and Methodology*. 2020
- Lutz F, Pichler P. Financial stability regulation under borrowing and liquidity externalities. *Journal of the European Economic Association*. 2020 May.
- Martin S, Schlag K. Split it up to create incentives: Investment, public goods and crossing the river. *Journal of Economic Theory*. 2020 Sep; 189:105092.
- Morchio I. Work Histories and Lifetime Unemployment. *International Economic Review*. 2020 Feb;61(1):321-350.
- Niemann S, Pichler P. Optimal fiscal policy and sovereign debt crises. *Review of Economic Dynamics*. Elsevier for the Society for Economic Dynamics, July. 2020 Jul; 37: 234-254.
- Pennerstorfer D, Schmidt-Dengler P., Schutz N, Weiss C, Yontcheva B. Information and price dispersion: Theory and Evidence. *International Economic Review*. 2020 May; 871-899
- Schlag K., Zapechelnyuk A. Robust sequential search. *Theoretical Economics*. 2020.
- Sorger G. On the dynamics of stock price bubble: Comments on a model by Miao and Wang. *Central European Journal of Operations Research*. 2020;28(2): 521-537.

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## Refereed Journal Articles

- Tsur M.** A bargaining-based model of security design. *American Economic Journal: Microeconomics*. 2020.
- Wandschneider K.** Silent No Longer: Review of Amy M. Froide, *Silent Partners: Women as Public Investors during Britain's Financial Revolution, 1690-1750*. *Eighteenth-Century Life*. 2020 Jan; 44 (1): 119–122.
- Wolf M.** Pecuniary externalities in economies with downward wage rigidity. *Journal of Monetary Economics*. 2020 Dec; 116: 219-235.
- Zejcirovic D.** Alacevich C. Does violence against civilians depress voter turnout? Evidence from Bosnia and Herzegovina. *Journal of Comparative Economics*. 2020 May.
- Ziegenbein A.** Barnichon R, Matthes C. Are the effects of financial market disruptions big or small? *The Review of Economics and Statistics*. 2020 Jul 8.
- Zulehner C., Lackner M.** Rent sharing and gender discrimination in collegiate athletics. *Social Sciences Quarterly*. 2020 Mar 2.
- Zulehner C., Böheim R. , Fink M.** About time: the narrowing gender wage gap in Austria. *Empirica*. 2020 Oct 30

## Working Papers

- Buggle, J., & Vlachos S.** (2020). Evaluating the Effectiveness of Campaign Speeches: Evidence from the First National Speaking Tour. *Cahiers de recherches économiques* Vol. 20 No. 5
- Exler F., & Tertilt M.** (2020). Consumer debt and default: A macro perspective. CRCTR224 (EPoS Collaborative Research Center Transregio 224) No. 153
- Exler F., Tertilt M., MacGee J., & Livshits I.** (2020). Consumer Credit with Over-Optimistic Borrowers, CEPR-(Centre for Economic Policy Research)
- Heese C.** (2020). Voter attention and distributive politics. CRCTR224 (EPoS Collaborative Research Center Transregio 224) No. 209
- Heufer J., Shachat J. & Xu Y.** (2020). Measuring tastes for equity and aggregate wealth behind the veil of ignorance.
- Kartal M. & Tyran J-R.** (2020). Fake News, Voter Overconfidence, and the Quality of Democratic Choice. Discussion papers from Institute of Economics, University of Copenhagen No. 20-03
- Reindl I. & Tyran J-R.** (2020). Equal Opportunities for All? How Income Redistribution Promotes Support for Economic Inclusion. Department of Economics, University of Copenhagen.
- Xu Y.** (2020). Revealed preferences over experts and quacks and failures of contingent reasoning.
- Ziegler L.** (2020). Skill demand and posted wages: Evidence from online job ads in Austria. Vienna Economics Papers No. 2002
- Ziegler L. & Bamieh O.** (2020). How does the COVID-19 crisis affect labor demand? An analysis using job board data from Austria. IZA Discussion Paper Series No. 13801

## Research Grants

- Vienna Graduate School of Economics  
2017 - 2021  
Funding agency: FWF  
Contact person: Philipp Schmidt-Dengler
  - Information Acquisition, Diffusion and Disclosure in Markets  
2018 – 2021  
Funding agency: FWF  
Contact person: Maarten Janssen
  - Supranational climate-policy delegation  
2018 – 2021  
Funding agency: FWF  
Contact person: Paul Pichler
  - Understanding Consumer Search  
2018 - 2021  
Funding agency: FWF  
Contact person: Philipp Schmidt-Dengler
  - How does the COVID-19 crisis affect labor demand?  
2020  
Funding agency: IZA (Institute of Labor Economics),  
IZA Coronavirus Emergency Research Thrust  
Contact person: Lennart Ziegler (joint with Omar Bamieh)
  - The distribution of tenant benefits in Austrian social housing  
2020-2021  
Funding agency: OeNB (Jubiläumsfonds)  
Contact person: Ana Begona Ania Martinez
- International Economic Networks
- 2020 – 2021  
Funding agency: Graph Hardegg'sche Stiftung  
Contact person: Alejandro Cuñat
  - The Voluntary Provision of Legitimate Public Goods  
2020-2022  
Funding agency: Heinrich Graf Hardegg'sche Stiftung  
Contact person: Justin Leduc

# Dissemination of Research

## Vienna Joint Economics Seminar

Laura Grigolon (U Mannheim)

Title: Stigma as a barrier to adoption of innovation  
(joint with Laura Lasio)

May 14

Helene Turon (U Bristol)

Title: Zero-hours Contracts in a Frictional Labor Market (joint with Juan J. Dolado and Etienne Lale)

May 28

Karl Schlag (U Vienna)

Title: Bargaining and Trade without Priors (joint with Andriy Zapechelnyuk)

Jun 4

Bernhard Kasberger (U Oxford)

Title: The First-Price Auction und Strategic Uncertainty: Theory and Empirics

Jun 18

Yossi Spiegel (Tel Aviv U)

Title: The Herfindahl-Hirschman Index and the distribution of social surplus

Jun 25

Patricia Funk (U della Svizzera Italiana)

Title: Gender Differences in Peer Recognition by Economists

Oct 1

Pierre Dubois (Toulouse School of Economics)

Title: Bargaining and International Reference Pricing in the Pharmaceutical Industry (with Ashvin Gandhi and Shoshana Vasserman)

Oct 8

Uta Schöberg (UCL)

Title: Wind of Change? Cultural Determinants of Maternal Labor Supply - Evidence from the German reunification (joint with Barbara Boellmann and Anna Raute)

Oct 15

Mike Tsionas (U Lancaster)

Title: Modeling banking risk and non-performing loans in a dynamic programming model  
Oct 22

Nicola Pavanini (U Tilburg)

Title: The Value of "New" and "Old" Intermediation in Online Debt Crowdfunding (joint with Fabio Braggion, Alberto Manconi and Haikun Zhu)  
Nov 5

Helmut Lütkepohl (FU Berlin)

Title: Heteroskedastic Proxy Vector Autoregressions (joint with Thore Schlaak)  
Nov 12

Marek Kapička (CERGE-EI)

Title: Labor Markets during Pandemics (joint with Peter Rupert)  
Nov 19

Barbara Petrongolo (Oxford U)

Title: Structural transformation and U-shaped female employment (joint with Rachel Ngai and Claudia Olivetti)  
Dec 17

## Applied Economics Seminar

Eugenio Miravete (U of Texas)

Title: Welfare Consequences of Nominal Excise Taxation  
Mar 10

Dominik Stelzeneder (U Vienna)

Title: Causal Effects of Schooling on Political Participation and onParty Preferences  
May 12

## Workshops & Conferences

Workshop on International Economic Networks  
(Online Workshop)

Organizer: Alejandro Cuñat  
December 15-16, 2020

## Public press

### A. Cuñat

Nada es Gratis, Blog: On Alberto Alesina's work, May 28, 2020

### A. Cuñat, H. Fadinger

Corona-Anleihen - warum wir sie jetzt brauchen, Die Presse, Apr 3, 2020

### A. Cuñat, P. Schmidt-Dengler

Planwirtschaftliche Zielvorgaben für Österreichs Universitäten?, Feb 3, 2020

### A. Cuñat, R. Zymek

Hidden causes and hidden effects: Bilateral trade imbalances, Feb 17, 2020

### M. Janssen

Interview ORF on the occasion of the 2020 Nobel prize to Paul Milgrom and Robert Wilson, Dec 10, 2020

### M. Kocher

Rezession 2020 sehr wahrscheinlich, Die Presse, Mar 16, 2020

Corona ist ein schwarzer Schwan, Uni Wien Medienportal, Apr 14, 2020

Corona: Auswirkungen auf die heimische Wirtschaft, Uni Wien Medienportal, Apr 16, 2020

Inflation vorerst gering, auf lange Sicht steigend, Kleine Zeitung, Apr 16, 2020

Die Staaten sind der größte Rückversicherer der Welt, Trend, Apr 20, 2020

Verhaltensnormen für eine Welt mit Corona: „Regeln funktionieren am besten, wenn Menschen mitgestalten können“, Vienna Behavioral Economics Network, Apr 29, 2020

Angst ist anfänglich ein guter Kooperationstreiber, Trend, Apr 30, 2020

Coronakrise könnte Bekämpfung der Klimakrise schwieriger machen, der brutkasten, Jun 8, 2020

Noch keine zweite Welle in der Wirtschaft, vienna.at, Sep 16, 2020

Den Verteilungskonflikt kann man nicht wegreden, Oct 8, 2020, Interview, Fonds Professionell, Oct 8, 2020

Österreichs Wirtschaft frühestens 2023 wieder auf Niveau von 2019, Aussprache im Wirtschaftsausschuss des Österreichischen Parlaments, , Oct 22, 2020

Fiskalrat: Corona belastet Budget mit 53,8 Milliarden, Trend, Oct 28, 2020

Fiskalrat: Coronakrise belastet Österreichs Haushalt enorm, Industrie Magazin, Oct 29, 2020

Lose-Lose-Situation": So trifft ein neuer Lockdown die Wirtschaft, Kleine Zeitung, Oct 29, 2020

Es war zu spät, Interview, Die Zeit Online, Dec 28, 2020

### M. Merz

Ist Österreichs Arbeitsmarkt für die nächste große Krise gerüstet?, Die Presse, Jan 20, 2020

Coronakrise - Arbeitsplätze retten um jeden Preis? Die Presse, May 18, 2020

Arbeitslosenquote von 12 Prozent ist erst der Anfang, ÖAW, May 19, 2020

Erwünschte Nebenwirkungen der Corona-Hilfen, Wiener Zeitung, Jul 6, 2020

### P. Pichler

Es braucht eine neue Wirtschaftspolitik, Der Standard, Mar 17, 2020

Wat maache géint de wirtschaftleche Schued, Radio Luxemburg?, Apr 7, 2020

Unternehmer klagen über mangelnde Hilfe der Bundesregierung, TV Beitrag ZIB, May 12, 2020

Koste es, was es wolle - wenn ich das schon höre, Falter, May 12, 2020

Härtefallfonds in der Kritik, Puls 4, May 14, 2020

Umfrage: Für jeden fünften Kleinstbetrieb droht das Aus, Kurier, May 22, 2020

An der Konjunktur kurbeln: Die Corona-Hilfspakete und ihre Wirkung auf die Wirtschaft, Radiosendung Ö1, Jul 9, 2020

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## *Public Press, P. Pichler*

Unternehmer bangen um Geschäft: "Das Spiel mit dem Lockdown bringt uns um", Der Standard, Sep 27, 2020

Experte warnt vor groben Fehlern in Blümels Plan für Fixkostenzuschuss, Der Standard, Oct 10, 2020

Füllhorn oder Ebbe: Zweiklassengesellschaft bei Corona-Hilfen, Der Standard, Nov 11, 2020

Wie gerecht ist der Umsatzersatz?, Wiener Zeitung, Nov 21, 2020

Die Wirtschaft ist noch nicht über den Berg, Wiener Zeitung, Oct 16, 2020

Kampf gegen die Pleite: Was Staatshilfen den Betrieben bringen, Der Standard, Oct 28, 2020

Der lange Weg zu den Corona-Hilfen, Kronen Zeitung, Nov 21, 2020

Dezember-Lockdown bringt erneut Geldregen für (manche) Unternehmen, Der Standard, Dec 4, 2020

Skipisten offen, Hotels, Gastro geschlossen - eine "österreichische Lösung", Kronen Zeitung, Dec 12, 2020

Teure Coronahilfen: Kann der Staat sich das leisten?,, Die Presse, Dec 14, 2020

### **P. Pichler, P. Schmidt-Dengler, C. Zulehner**

Von Kurzarbeit und Kündigungen sind sozial schwächere Personen am meisten betroffen: Die Arbeitssituation der Österreicher\*innen seit der Corona-Krise, Blog 9 - Austria Corona Panel Project, Vienna Center for Electoral Research, Apr 11, 2020

Österreichische Haushalte erwarten nur langsame wirtschaftliche Erholung von der Corona-Krise, Blog 18 - Austria Corona Panel Project, Vienna Center for Electoral Research, Apr 22, 2020

Der heimische Online-Handel: (k)ein Gewinner der Corona-Krise?, Apr 31, 2020, Blog26 - Austria Corona Panel Project, Vienna Center for Electoral Research

Urlaub in Österreich?, Blog34 - Austria Corona Panel Project, Vienna Center for Electoral Research, May 11, 2020

Konsumentenvertrauen in der Corona-Krise, Blog52 - Austria Corona Panel Project, Vienna Center for Electoral Research, Jun 4, 2020

Econ Blog 1 - EPU und Kleinstunternehmen in der Corona-Krise: Hohe Umsatzverluste und wenig Hoffnung auf eine rasche Besserung, Blogreihe: EPU und Kleinstunternehmen in der Corona-Krise, Dept. of Economics, Univ. of Vienna, May 2020Econ Blog 2 - EPU und KleinstunternehmerInnen: Scharfe Kritik am Corona-Hilfspaket, Blogreihe: EPU und Kleinstunternehmen in der Corona-Krise, Dept. of Economics, Univ. of Vienna, May 2020

Econ Blog 3 - EPU und Kleinstunternehmer\*innen erwarten sehr geringe Kompensation persönlicher Einkommensverluste durch den Härtefall-Fonds: Blogreihe: EPU und Kleinstunternehmen in der Corona-Krise, Blogreihe: EPU und Kleinstunternehmen in der Corona-Krise, Dept. of Economics, Univ. of Vienna, May 2020

Econ Blog 4 - Fixkostenzuschuss: Fehlende „Leistungsgerechtigkeit“, gravierende Anreizprobleme und eine einfache Lösung: Blogreihe: EPU und Kleinstunternehmen in der Corona-Krise, Blogreihe: EPU und Kleinstunternehmen in der Corona-Krise, Dept. of Economics, Univ. of Vienna, May 2020

Die Inaktivitätsfalle beim Corona-Fixkostenzuschuss, Der Standard, May 27, 2020

### **L. Forano , M. Wolf**

Coronavirus and macroeconomic policy, Mar 10, 2020

### **C. Zulehner**

Die ungleiche Last der Krisenbekämpfung, TV ZIB2, Apr 14, 2020

Wen Kurzarbeit und Kündigungen am meisten treffen, Wiener Zeitung, Apr 14, 2020

Wer soll das bezahlen?, Radio Oe1, Apr 20, 2020

### **P. Schmidt-Dengler**

Wirtschaftsastrologie, Aktie & Co.: Wenn Sterne entscheiden, TV, Cafe Puls, Puls 4, Jan 15, 2020

Eine Wirtschaftshilfe, die auch wirklich hilft, Die Presse, Jun 5, 2020

# Individual Reports by Fulltime Faculty

## Alexandra BRAUSMANN

### Activities and affiliations

- *Affiliations:* Member of a PhD committee at Norwegian University of Life Sciences, candidate: Kine Josefina Aurland-Bredesen.
- *Refereeing:* JEDC, The B.E. Journal of Theoretical Economics, Journal of Comparative Economics and JEEM

## Alejandro CUÑAT

### Presentation of research results

- *Research seminar:* Higher School of Economics Moscow: – 28.9.2020 – “Bilateral Trade Imbalances”
- *Conference participation:* NBER Summer Institute, International Trade and Investment workshop (online): 6.7.2020 – 9.7.2020, “The (Structural) Gravity of Epidemics

### Activities and affiliations

- *Research grants:* Workshop in International Economic Networks, Graph Hardegg'sche Stiftung, 2020, 2021
- *Research fellow:* CES-ifo (Munich), FIW's Expert Network
- Refereeing: American Economic Review: Insights, Canadian Journal of Economics, Economics Letters, International Journal of Economics and Finance, Journal of International Economics
- *Academic service:* Director of studies for economics, Organizer: Workshop on International Economic Networks (WIEN), University of Vienna, 15.12.2020 –16.12.2020

## Daniel GARCIA

### Presentation of research results

- *Conference presentation.* International Industrial Organization Conference (IIOC), Philadelphia, USA, May 1-3, 2020

## Florian EXLER

### Presentation of research results

- *Conference:* Presentation at Econometric Society World Congress 2020 (Consumer Credit with Over-Optimistic Borrowers), August 2020

## Monika GEHRIG-MERZ

### Presentation of research results

- *Research Seminars:* Oxford University, March 3, 2020, Durham University, March 4, 2020
- *Conference Presentation:* “Vocational Education and Training as an Insurance Device against Adverse Labor Market Outcomes?”, Panel “Lessons from the Great Recession”, EALE SOLE AASLE Virtual World Meeting, June 26, 2020

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## Monika GEHRIG-MERZ

### Activities and affiliations

- *Affiliations: Research Fellow:* Institut zur Erforschung der Zukunft der Arbeit (IZA), Bonn, since 2001; Center for Economic Policy Research (CEPR), London, since 2010; Member, Euro Area Business Cycle Dating Committee of the CEPR, London, since September 2012; *Korrespondierendes Mitglied* der historisch-philosophischen Klasse der Österreichischen Akademie der Wissenschaften (ÖAW), Wien, since 2013
- *Academic Services:* Panel member, tenure-track position in ‘quantitative economics’, WS 2019/20; Coordinator, junior recruiting in macroeconomics, WS 2020/21;
- External member, search committee, W2-Professur für VWL mit Schwerpunkt Makroökonomie, LMU München
- *Refereeing:* Review of Economic Studies, Economic Journal

## Victor GONZALEZ-JIMENEZ

### Presentation of research results

- *Conferences and Workshops:* Workshop on Behavioral Economic Decision Sciences, May 24, 2019, Leicester, UK; 18th TIBER conference, August 25, 2019, Tilburg, The Netherlands

## Maarten JANSSEN

### Presentations of research Results

- *Talks:* Retail Discrimination and Consumer Search, World Congress Econometric Society, August 2020, Regulating Quality Communication. Presented at the Virtual Market Design Seminar, April 2020, Keynote at Nobel Prize 2020 Event, University of Groningen, December 10, 2020, Keynote at Nobel Prize 2020 Event, WU Vienna, December 16, 2020, Competition Policy for Markets with Search and Switching Costs, December 2017, Talk at the online conference on New developments in competition policy (in Dutch), The Netherlands

### Activities and affiliations

- *Workshops:* Organization of online Consumer Search Seminar, Fall 2020
- *Member:* Replacement member of Wettbewerbskommission (Austria)
- *Research Guest Professor:* Higher School of Economics, Moscow
- *Refereeing:* Management Science (2x), Information Economics and Policy, Journal of Economic Methodology, Rand Journal of Economics, Economics Letters
- *Program Committee Member:* European Winter Meetings of the Econometric Society, December 2020
- Interview ORF on the occasion of the 2020 Nobel prize to Paul Milgrom and Robert Wilson, December 10, 2020
- *Research grants:* Research Grant “Information Acquisition, Diffusion and Disclosure in Markets”, Austrian Science Foundation (FWF), 358 K€, period 2018-2020

## Justin LEDUC

### Activities and affiliations

- *Grant:* Heinrich Graf Hardegg'sche Stiftung for the project: "The Voluntary Provision of Legitimate Public Goods.", duration: 2 years from January 7, 2020
- *Refereeing:* European Economic Review, Political Science Research and Methods

## Clement MINAUDIER

Presentation of research results

- *Conferences:* MPSA Annual Conference (online), Econometric Society World Congress (online)

Activities and affiliations

- *Teaching Award:* Faculty of Business, Economics and Statistics

## Wieland MÜLLER

Activities and affiliations

- *Other Affiliation* (part time): Tilburg University, Department of Economics (Full Professor)
- *Research fellow* at VCEE (Vienna, Managing Director), CentER (U Tilburg), TILEC (U Tilburg)
- *Editorial Tasks:* Member Editorial Board of Experimental Economics and Journal of the Economic Science Association
- *Member* Scientific Advisory Board of the German Institute for Economic Research (DIW Berlin)
- *Member* of the Scientific Advisory Board for Social Sciences and Humanities of the Netherlands Organisation for Scientific Research (NWO)
- *Departmental Activities:* Member Fakultätskonferenz, Member „Forschungs-kommission“, Vize-Sprecher Kurie ProfessorInnen
- *Research seminars:* Uni Copenhagen *Refereeing (Selection):* Econometrica, Economic Journal, Games and Economic Behavior, Management Science

## Karl SCHLAG

Activities and affiliations

- *Refereeing:* Referee for many journals
- *Academic services:* Hiring committee, TT Governance, Organizational design and digitalization, Faculty of Business and Economics, University of Vienna

## Philipp SCHMIDT-DENGLER

Presentation of research results

- *Research Seminar:* CEPR VIOS Seminar (virtual, Discussant)

Activities and affiliations

- *Evaluator:* the Social & Behavioural Science area for the ICREA Academia call 2020.
- *Expert:* Econometric Society World Congress 2020
- *Professional Organizations:* Deputy Chairman: Committee for Industrial Economics in the German Economic Association (Verein für Socialpolitik); Elected Secretary of the German Economic Association
- *Projects:* PI and Speaker Vienna Graduate School of Economics (Austrian Science Fund Doctoral Program); Co-PI Austrian Science Fund Individual Project 30922-G27 "Understanding Consumer Search" with Daniel Garcia; "Business Use of Digital Platforms - Scope, Value and Impact on Austrian Firms", Jubiläumsfonds Oesterreichische Nationalbank, 2020-2023
- *Academic Service:* Vice-SPL Doctoral Studies, Faculty of Business, Economics, and Statistics, University of Vienna
- *Membeship:* Member of "AG Strategie", Faculty of Business, Economics, and Statistics, University of Vienna

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### *Philipp SCHMIDT-DENGLER*

- *Affiliations:* Austrian Institute of Economic Research (WIFO), Scientific Consultant; Centre for Economic Policy Research (CEPR), Research Fellow; Industrial Organisation Programme; CES-Ifo Network Research Affiliate;
- *Conference Organization:* Scientific Committee Member: NOeG - Austrian Economic Association Meeting in Vienna; Program Committee Member: Econometric Society World Congress; Scientific Committee Member: EARIE- European Association for Research in Industrial Economics
- *Editorial Tasks:* Co-Editor, International Journal of Industrial Organization; Associate Editor, Journal of Applied Econometrics; Editor, Journal of Industry, Competition and Trade
- *Refereeing Journals:* Econometrica, Economic Journal, Journal of Applied Econometrics, Journal of Econometrics, Journal of the European Economic Association, Review of Economic Studies

### **Gerhard SORGER**

#### Activities and affiliations

- *Professional Organization:* Research and Science Council of the State of Carinthia (Council member)
- *Associate Editor:* International Game Theory Review, Journal of Economic Dynamics and Control, Studies in Nonlinear Dynamics and Econometrics, Journal of Economics, Dynamic Games and Application, Macroeconomic Dynamics
- *Referee:* International Journal of Economic Theory, Journal of Mathematical Economics, Journal of Environmental Economics and Management, European Economic Review
- *Academic Service:* Head of the Department of Economics, Dean of the Faculty of Business, Economics and Statistics

### **Juha TOLVANEN**

#### Activities and affiliations

- *Referee:* American Journal of Political Science

### **Stephanos VLACHOS**

#### Activities and affiliations

- *Research fellowship:* Visiting researcher at GATE (Groupe d'Analyse et de Théorie Economique) Lyon St-Etienne, France, Feb. 1- 28, 2020

### **Kirsten WANDSCHNEIDER**

#### Presentation of research results

- *Conference:* Economic History Association - 2020 Annual Meeting (virtual), Sep 12. 2020

#### Activities and affiliations

- Organization of Research Seminar: All Vienna Economics History Brown Bag, since Sep 17, 2020

## **Yan XU**

### **Presentation of research results**

- Conferences and research seminars: 2020 ESA Global Online Around-the-Clock Meetings, Sep. 2020, Econometric Society Winter Meeting 2020, Dec. 2020

### **Activities and affiliations**

- *Referee:* Journal of Economic Behavior and Organization (11 Oct 2020 → 15 Nov 2020)

## **Dijana ZEJCIROVIC**

### **Activities and affiliations**

- *Academic Services:* Master Curricular AG, Job Market, Master thesis committee member: Livia Fernandez Pereira
- *Refereeing:* Journal of Policy Analysis and Management, British Journal of Political Science, Journal of Population Economics, The Sustainability of Health Care Systems in Europe (Contributions to Economic Analysis)

## **Lennart ZIEGLER**

### **Activities and affiliations**

- *Research grants:* IZA Coronavirus Emergency Research Thrust (joint with Omar Bamieh; project name: 'How does the COVID-19 crisis affect labor demand? An analysis using job board data from Austria'; funding agency: IZA (Institute of Labor Economics))
- *Research affiliate:* IZA (Institute of Labor Economics)
- *Refereeing:* Labour Economics

## **Christine ZULEHNER**

### **Presentation of research results**

- *Conferences:* Digital Conference of the German Economic Association in Cologne

### **Activities and affiliations**

- *Research affiliations/Positions.* Visiting professor at Chair of Regulation and Innovation, Telecom Paris; Research staff member at Austrian Institute of Economic Research; Research fellow, Center for Economic Policy Research (CEPR), London
- *Professional activities:* Member of the Committee for Industrial Economics, German Economic Association; Member of the Working Group on Competition Policy at the German Federal Cartel Office; Member of the Management Board of the German Economic Association; Member of the Board of Academic Advisors of the German Ministry for Economic Affairs and Energy
- *PhD Students:* Judit Rariga, Central European University, external examiner

# Contact & Imprint

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